



**AGENDA**  
**SUNNYVALE 4B DEVELOPMENT CORPORATION**  
**BOARD OF DIRECTORS**  
**TUESDAY, JULY 12, 2016**  
**TOWN HALL – 127 N. COLLINS RD.**  
**6:30 P.M.**

**CALL MEETING TO ORDER**

President calls meeting to order, state the date and time. State Members present and declare a quorum present.

**PUBLIC FORUM**

Citizens may speak on any matter other than personnel matter or matters under litigation. No actions or discussion will be taken until such matter is placed on the agenda and posted in accordance with law. Please observe the time limit of three (3) minutes.

**DISCUSSION / ACTION ITEMS**

- 1. DISCUSS AND CONSIDER REGULAR MEETING MINUTES FROM JUNE 2016**
- 2. DISCUSS AND CONSIDER THE JUNE 2016 FINANCIAL REPORT AND RELATED FINANCIAL ITEMS**
- 3. DISCUSS AND CONSIDER THE FISCAL YEAR 2017 ANNUAL BUDGET**

**EXECUTIVE SESSION**

Recess into executive session pursuant to Chapter 551, Subchapter D of the Texas Government Code:

**EXECUTIVE SESSION AGENDA:**

**A. SECTION 551.072. DELIBERATIONS ABOUT REAL PROPERTY**

A GOVERNMENTAL BODY MAY CONDUCT A CLOSED MEETING TO DELIBERATE THE PURCHASE, EXCHANGE, LEASE, OR VALUE OF REAL PROPERTY IF DELIBERATION IN AN OPEN MEETING WOULD HAVE A DETRIMENTAL EFFECT ON THE POSITION OF THE GOVERNMENTAL BODY IN NEGOTIATIONS WITH A THIRD PERSON.

**PROPERTY LOCATED AT OR ABOUT U.S. HWY 80 & COLLINS ROAD**

**B. SECTION 551.087 – ECONOMIC DEVELOPMENT**

TO DELIBERATE THE OFFER OF A FINANCIAL OR OTHER INCENTIVE TO A BUSINESS PROSPECT.

**PROSPECTS AT OR ABOUT U.S. HWY 80 & COLLINS ROAD**

**END OF EXECUTIVE SESSION**

Reconvene into open session and take any action necessary as a result of the Executive Session.

**4. DISCUSS FUTURE AGENDA ITEMS AND EVENTS**

**ADJOURN**

ALL LOCATIONS IDENTIFIED ARE IN THE TOWN OF SUNNYVALE UNLESS OTHERWISE INDICATED. FOR A DETAILED PROPERTY DESCRIPTION, PLEASE CONTACT THE BUILDING OFFICIAL AT TOWN HALL. PLEASE SILENCE ALL CELLULAR PHONES OR OTHER ELECTRONIC DEVICES WHILE IN ATTENDANCE AT THIS MEETING.

THE SUNNYVALE 4B DEVELOPMENT CORPORATION RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION AT ANY TIME DURING THE COURSE OF THIS MEETING TO DISCUSS ANY OF THE MATTERS LISTED ABOVE, AS AUTHORIZED BY TEXAS GOVERNMENT CODE SECTION 551.071 (CONSULTATION WITH ATTORNEY), 551.072 (DELIBERATION ABOUT REAL PROPERTY), 551.073 (DELIBERATIONS ABOUT GIFTS AND DONATIONS), 551.074 (PERSONNEL MATTERS), 551.076 (DELIBERATIONS ABOUT SECURITY DEVICES), AND 551.086 (ECONOMIC DEVELOPMENT).

THE TOWN OF SUNNYVALE IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT (ADA). REASONABLE ACCOMMODATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED TO THOSE WHO PROVIDE NOTICE TO THE DIRECTOR OF COMMUNITY SERVICES AT 972-226-7177 AT LEAST 48 HOURS PRIOR TO THE MEETING.

THE FOREGOING NOTICE WAS POSTED IN THE FOLLOWING LOCATIONS:

SUNNYVALE ISD 417 E. TRIPP ROAD  
SUNNYVALE LIBRARY AT 402 TOWER PLACE

**I HEREBY CERTIFY THAT THE FOREGOING NOTICE WAS POSTED ON FRIDAY, JULY 8, 2016, IN THE FOLLOWING LOCATION AND REMAINED SO POSTED CONTINUOUSLY FOR AT LEAST 72 HOURS PRECEDING THE SCHEDULED TIME OF SAID MEETING:**

**TOWN HALL AT 127 N. COLLINS ROAD**

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**LESLIE BLACK, TOWN SECRETARY**



**MINUTES  
SUNNYVALE 4B DEVELOPMENT CORPORATION  
REGULAR MEETING  
TUESDAY, JUNE 14, 2016  
6:30 P.M.**

<b>ABSENT</b>	<b>PRESIDENT</b>	<b>MICHAEL GIORDANO</b>
	<b>VICE-PRESIDENT</b>	<b>JAVIER TORRES</b>
	<b>SECRETARY</b>	<b>DEBI LOCKHART</b>
	<b>TREASURER</b>	<b>SARAH BRADFORD</b>
	<b>MEMBER</b>	<b>MARK VAN VESSEM</b>
	<b>MEMBER</b>	<b>POLLYE HUNTER</b>
<b>ABSENT</b>	<b>MEMBER</b>	<b>NIKI ANTHONY</b>

**CALL MEETING TO ORDER**

President Giordano called the meeting to order at 6:32 P.M. Vice-President Torres and Member Niki Anthony were absent.

**PUBLIC FORUM**

Citizens may speak on any matter other than personnel matter or matters under litigation. No actions or discussion will be taken until such matter is placed on the agenda and posted in accordance with law. Please observe the time limit of three (3) minutes.

**DISCUSSION / ACTION ITEMS**

**1. DISCUSS AND CONSIDER REGULAR MEETING MINUTES FROM MAY 2016**

Treasurer Bradford identified grammatical and typographic errors in the May 2016 minutes. Discussion was made on the specific items and a recommendation made that the minutes be corrected for the July meeting and formal records.

Secretary Lockhart made a motion, seconded, by Treasurer Bradford to accept the previous minutes with corrections to be made in the formal records and presented next meeting. President Giordano called for a vote, and with all members voting affirmative, the motion passed unanimously. Vice-President Torres and Member Anthony were absent.

**2. DISCUSS AND CONSIDER THE MAY 2016 FINANCIAL REPORT AND RELATED FINANCIAL ITEMS**

Treasurer Bradford presented a summary project list to supplement the financial

reporting. Phyllis Moore, Finance Assistant reviewed and presented the May 2016 financial report and related financial items. Economic Development Director, Randall Heye indicated that the present contract for Retail Coach is now expired.

A motion was made to accept the financials by Secretary Lockhart, seconded by Member Van Vessem. President Giordano called for a vote, and with all members voting affirmative, the motion passed unanimously. Vice-President Torres and Member Anthony were absent.

### **3. DISCUSS AND CONSIDER THE FY2017 ANNUAL BUDGET**

Phyllis Moore, Finance Assistant presented the 2017 Budget for review and consideration of the 4B Development Corporation. Ms. Moore provided a summary regarding the revenue projections and expenditure accounts for 2017.

President Giordano opened discussion on the rotation of mowers and their service life for the future. He indicated the Board should get some feedback on an annual rotation program that would eliminate the challenge when an older unit breaks down and Town staff is short mowers. A program that would regularly take older units from active service could eliminate down time and costly emergency buy actions. Economic Development Director, Randall Heye would review and get back on the final recommendations for such an approach.

Ms. Moore indicated that no action needed to be taken at this meeting on the budget recommendations. The 4B Development Corporation would have another opportunity to review at the next meeting. Any comments, changes or revisions should be sent to Mr. Heye. Ms. Moore is also available for any clarification or questions.

## **EXECUTIVE SESSION**

Recess into Executive Session pursuant to Chapter 551, Subchapter D of the Texas Government Code:

### **EXECUTIVE SESSION AGENDA:**

#### **A. SECTION 551.072. DELIBERATIONS ABOUT REAL PROPERTY**

A GOVERNMENTAL BODY MAY CONDUCT A CLOSED MEETING TO DELIBERATE THE PURCHASE, EXCHANGE, LEASE, OR VALUE OF REAL PROPERTY IF DELIBERATION IN AN OPEN MEETING WOULD HAVE A DETRIMENTAL EFFECT ON THE POSITION OF THE GOVERNMENTAL BODY IN NEGOTIATIONS WITH A THIRD PERSON.

**PROPERTY LOCATED AT OR ABOUT U.S. HWY 80 & COLLINS ROAD**

**B. SECTION 551.087 – ECONOMIC DEVELOPMENT**  
TO DELIBERATE THE OFFER OF A FINANCIAL OR OTHER INCENTIVE TO A  
BUSINESS PROSPECT.

**PROSPECTS AT OR ABOUT U.S. HWY 80 & COLLINS ROAD**

President Giordano recessed the 4B Economic Development Corporation into Executive Session at 7:06 P.M.

**END OF EXECUTIVE SESSION**

Reconvene into open session and take any action necessary as a result of the Executive Session at 8:18 P.M. No action was taken.

**4. DISCUSS FUTURE AGENDA ITEMS AND EVENTS**

President Giordano presented an overview for a potential 700 square foot dog park. He discussed that Mesquite has a great quality format for such a location and asked Members to go visit it. They agreed to continue the discussion in future sessions.

**ADJOURN**

President Giordano adjourned the meeting at 8:29 P.M.

*The undersigned presiding officer certifies that this is a true and correct record of the proceedings.*

\_\_\_\_\_  
Michael Giordano, President

Attest:

\_\_\_\_\_  
Randall Heye, Economic Development Director

# 4B Economic Development Corporation Financial Statement June 30, 2016

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## Town of Sunnyvale 4B Monthly Finance Report

### June 30, 2016 (Audited)

**Budget:** Net Revenues/Expenses: Budget = (\$ 752,755) Actual = (\$ 452,506)

**Highlights:**

Revenues:	MTD = \$ 54,742.95	YTD = \$1,167,392.93
Expenses:	<u>MTD = \$ 28,050.98</u>	YTD = <u>\$1,619,899.35</u>
Net:	MTD = \$ 26,691.97	YTD = (\$ 452,506.42)

Revenues: Sales tax recorded YTD is \$483,329.79 (actual - 7 months, accrual – 2 months). Interest income recorded YTD is \$193.89. Transfers recorded YTD is \$ 683,869.25 (transfer in from 4A for land purchase @ US 80 and Collins Road).

Expenses: The YTD expenses total \$1,619,899.35 and include 50% of the EDC Director position, 33% of the EDC Assistant position, 1.5 Park Maintenance Technician positions, and the land purchase (13.92 acres at Hwy 80 & Collins Road). MTD expenses include routine payroll, Landscape Maintenance, Eisenberg Inc. (balance due-preliminary phase-brand & message development), Town of Sunnyvale General Fund (Sunnyfest contribution), Marketing Alliance (photography for website), American Planning Association (APA training/membership), Earthvision (Sunnyvale aerial map), GSO Architects (site planning services, Collins and Hwy 80), and misc office supplies.

**Fund Balance:**

**Working Capital:**

09/30/15	Total Fund Balance	\$1,814,149.75 Audited
06/30/16	Net Revenues/Expenses	(\$ 452,506.42)
06/30/16	Total Fund Balance	\$1,361,643.33

92 -4B SALES TAX CORPORATION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
<u>ASSETS</u>			
=====			
92-1113	4B COMPASS BANK	1,366,420.37	
92-1441	SALES TAX ACCRUAL	100,000.00	
92-1710	LAND	1,375,000.00	
			2,841,420.37
	TOTAL ASSETS		2,841,420.37
			=====
<u>LIABILITIES</u>			
=====			
92-2110	TRADE PAYABLES	2,681.00	
92-2181	DUE TO GENERAL FUND	102,096.04	
	TOTAL LIABILITIES		104,777.04
<u>EQUITY</u>			
=====			
92-3117	UNRESERVED FUND BALANCE	1,814,149.75	
92-4311	INVESTMENT IN FIXED ASSETS	1,375,000.00	
	TOTAL BEGINNING EQUITY	3,189,149.75	
	TOTAL REVENUE	1,167,392.93	
	TOTAL EXPENSES	1,619,899.35	
	TOTAL REVENUE OVER/(UNDER) EXPENSES	( 452,506.42)	
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.		2,736,643.33
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		2,841,420.37
			=====

TOWN OF SUNNYVALE  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2016

92 -4B SALES TAX CORPORATION  
 FINANCIAL SUMMARY

75.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>REVENUE SUMMARY</b>					
5100-TAXES	600,000.00	54,721.04	483,329.79	80.55	116,670.21
5400-TRANSFERS IN	687,500.00	0.00	683,869.25	99.47	3,630.75
5500-OTHER REVENUES	250.00	21.91	193.89	77.56	56.11
<b>TOTAL REVENUES</b>	<b>1,287,750.00</b>	<b>54,742.95</b>	<b>1,167,392.93</b>	<b>90.65</b>	<b>120,357.07</b>
<b>EXPENDITURE SUMMARY</b>					
92-4B SALES TAX CORPORATI	2,040,505.00	28,050.98	1,619,899.35	79.39	420,605.65
<b>TOTAL EXPENDITURES</b>	<b>2,040,505.00</b>	<b>28,050.98</b>	<b>1,619,899.35</b>	<b>79.39</b>	<b>420,605.65</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>( 752,755.00)</b>	<b>26,691.97</b>	<b>( 452,506.42)</b>		<b>( 300,248.58)</b>

TOWN OF SUNNYVALE  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JUNE 30TH, 2016

92 -4B SALES TAX CORPORATION

75.00% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<hr/>					
5100-TAXES					
92-5140 SALES TAX RECEIPTS	600,000.00	54,721.04	483,329.79	80.55	116,670.21
TOTAL 5100-TAXES	600,000.00	54,721.04	483,329.79	80.55	116,670.21
5400-TRANSFERS IN					
92-5402 TRANSFER IN	687,500.00	0.00	683,869.25	99.47	3,630.75
TOTAL 5400-TRANSFERS IN	687,500.00	0.00	683,869.25	99.47	3,630.75
5500-OTHER REVENUES					
92-5510 INTEREST EARNED	250.00	21.91	193.89	77.56	56.11
TOTAL 5500-OTHER REVENUES	250.00	21.91	193.89	77.56	56.11
<hr/>					
TOTAL REVENUES	1,287,750.00	54,742.95	1,167,392.93	90.65	120,357.07
	=====	=====	=====	=====	=====

TOWN OF SUNNYVALE  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: JUNE 30TH, 2016

92 -4B SALES TAX CORPORATION  
92-4B SALES TAX CORPORATI

75.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>LABOR AND BENEFITS</b>					
92-692-6000 WAGES & SALARIES	99,910.00	9,718.11	73,186.37	73.25	26,723.63
92-692-6001 OVERTIME	1,200.00	11.56	845.11	70.43	354.89
92-692-6002 TMRS	13,469.00	1,201.62	9,607.30	71.33	3,861.70
92-692-6003 BUY BACK	5,093.00	0.00	2,472.90	48.55	2,620.10
92-692-6004 PAYROLL TAXES	7,715.00	692.04	5,444.71	70.57	2,270.29
92-692-6005 EMPLOYEE INSURANCE	14,632.00	1,442.03	10,666.33	72.90	3,965.67
TOTAL LABOR AND BENEFITS	142,019.00	13,065.36	102,222.72	71.98	39,796.28
<b>SUPPLIES AND MATERIALS</b>					
<b>CONTRACTUAL SERVICES</b>					
92-692-6370 LANDSCAPE MAINTENANCE CONTRACT	35,800.00	2,700.00	24,300.00	67.88	11,500.00
92-692-6371 PROFESSIONAL SERVICES	80,000.00	5,253.10	31,103.55	38.88	48,896.45
TOTAL CONTRACTUAL SERVICES	115,800.00	7,953.10	55,403.55	47.84	60,396.45
<b>TRAINING/DUES/SUBSCRIPT</b>					
92-692-6512 GENERAL OFFICE SUPPLIES	500.00	130.25	371.71	74.34	128.29
TOTAL TRAINING/DUES/SUBSCRIPT	500.00	130.25	371.71	74.34	128.29
<b>CAPITAL OUTLAYS &amp; PROJEC</b>					
92-692-6751 LEGAL SERVICES	10,000.00	0.00	0.00	0.00	10,000.00
92-692-6830 OUTSIDE TRAINING EXPENSE	5,000.00	487.97	2,739.92	54.80	2,260.08
92-692-6891 TRANSFERS OUT INDIRECT COSTS	80,000.00	0.00	0.00	0.00	80,000.00
92-692-6912 BUSINESS DEVELOPMENT & MKT	12,500.00	6,414.30	10,830.93	86.65	1,669.07
TOTAL CAPITAL OUTLAYS & PROJEC	107,500.00	6,902.27	13,570.85	12.62	93,929.15
<b>CAPITAL-BUILDING IMPROVEM</b>					
<b>CAPITAL-TOWN IMPROVEMENT</b>					
92-692-9210 RETAIL INCENTIVES	100,000.00	0.00	0.00	0.00	100,000.00
92-692-9211 TOWN BEAUTIFICATION	15,000.00	0.00	0.00	0.00	15,000.00
92-692-9212 SURVEILLANCE EQUIPMENT	9,686.00	0.00	9,685.46	99.99	0.54
92-692-9213 PARKS AND TRAILS	160,000.00	0.00	65,725.56	41.08	94,274.44
TOTAL CAPITAL-TOWN IMPROVEMENT	284,686.00	0.00	75,411.02	26.49	209,274.98
<b>CAPITAL IMPROVEMENTS</b>					
92-692-9611 CAPITAL MAINTENANCE EQUIPMENT	15,000.00	0.00	0.00	0.00	15,000.00
TOTAL CAPITAL IMPROVEMENTS	15,000.00	0.00	0.00	0.00	15,000.00
<b>CAPITAL-PARK/REC IMPROVEM</b>					
92-692-9728 LAND ACQUISITION	1,375,000.00	0.00	1,372,919.50	99.85	2,080.50
TOTAL CAPITAL-PARK/REC IMPROVEM	1,375,000.00	0.00	1,372,919.50	99.85	2,080.50
<b>TOTAL 92-4B SALES TAX CORPORATI</b>	<b>2,040,505.00</b>	<b>28,050.98</b>	<b>1,619,899.35</b>	<b>79.39</b>	<b>420,605.65</b>
<b>TOTAL EXPENDITURES</b>	<b>2,040,505.00</b>	<b>28,050.98</b>	<b>1,619,899.35</b>	<b>79.39</b>	<b>420,605.65</b>

TOWN OF SUNNYVALE  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: JUNE 30TH, 2016

92 -4B SALES TAX CORPORATION  
92-4B SALES TAX CORPORATI

75.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES

CURRENT  
BUDGET

CURRENT  
PERIOD

YEAR TO DATE  
ACTUAL

% OF  
BUDGET

BUDGET  
BALANCE

REVENUES OVER/(UNDER) EXPENDITURES

( 752,755.00)

26,691.97 (

452,506.42)

( 300,248.58)

**Town of Sunnyvale**  
**Economic Development Corporation – 4B**  
**2016-2017 Budget**  
**July 12, 2016**





# Town of Sunnyvale

2016-2017 Proposed Budget 4B EDC July 12, 2016

## Economic Development Funds

The Economic Development Funds are special revenue funds that receive revenue from sales taxes. Expenditures are restricted to activities that support and promote economic and community development.

The Charter requires that the Town Manager shall submit a proposed budget containing a complete financial plan for each fiscal year. Such budget shall be submitted to the Town Council not more than one hundred twenty (120) days but not less than sixty (60) prior to the beginning of each fiscal year, in this case July 25, 2016.

The budget, as presented, was developed with the information available to Town Management up to the date it was submitted to the 4B EDC in their packets, and final adoption at the Council level is scheduled for September 12, 2016. The Economic Development Boards will have one additional meeting in August 2016 to set forth their final budgeted expenditures for the 2016-2017 Year.

Listed below is a summary of our "Proposed 2016-2017 Budget" with additional detail provided on the attached Proposed Budget Worksheets.

<b><u>4B EDC</u></b>	<b>Requested</b>	<b>%</b>
<b><u>Fund Summary</u></b>	<b>Budget</b>	<b>Of</b>
	<b>2016-2017</b>	<b>Change</b>
<b>Beginning Fund Balance</b>		
<b>(Working Capital Only)</b>	1,061,395	-41%
<b>Revenue Summary</b>		
Total Revenues	637,800	-50%
<b>Expenditure Summary</b>		
Total Expenditures	1,017,019	-50%
<b>Excess or (Deficit) Revenue/Expenditures</b>	<b>(379,219)</b>	<b>-50%</b>
<b>Total Fund Balance</b>	<b>682,176</b>	<b>-36%</b>

<b>4B EDC Fund Summary</b>	<b>Approved Budget 2015-2016</b>	<b>Actual YTD 03/31/2016</b>	<b>% Of Budget</b>	<b>Recommended Adjustment Mid Year</b>	<b>Amended Budget 2015-2016</b>	<b>% Of Change</b>	<b>Requested Budget 2016-2017</b>	<b>% Of Change</b>
<b>Beginning Fund Balance (Working Capital Only)</b>	1,814,150	1,814,150			1,814,150		1,061,395	-41%
<b>Revenue Summary</b>								
Sales Tax	600,000	306,650	51%	0	600,000	0%	637,500	6%
Transfers In	0	683,869	0%	687,500	687,500	0%	0	-100%
Interest	300	129	43%	(50)	250	-17%	300	20%
<b>Total Revenues</b>	<b>600,300</b>	<b>990,648</b>	<b>165%</b>	<b>687,450</b>	<b>1,287,750</b>	<b>115%</b>	<b>637,800</b>	<b>-50%</b>
<b>Expenditure Summary</b>								
Labor and Benefits	133,984	68,333	51%	8,035	142,019	6%	149,019	5%
Contractual Services	108,000	38,985	36%	7,800	115,800	7%	110,000	-5%
Training/Dues/Subscriptions	500	220	44%	0	500	0%	500	0%
Capital Outlays and Projects	105,000	5,665	5%	2,500	107,500	2%	177,500	65%
Capital-Town Improvements	275,000	71,939	26%	9,685	284,685	4%	165,000	-42%
Capital Improvements	15,000	0	0%	0	15,000	0%	15,000	0%
Capital-Park/Rec Improvements	600,000	1,372,920	229%	775,000	1,375,000	129%	400,000	-71%
<b>Total Expenditures</b>	<b>1,237,484</b>	<b>1,558,062</b>	<b>126%</b>	<b>803,020</b>	<b>2,040,504</b>	<b>65%</b>	<b>1,017,019</b>	<b>-50%</b>
<b>Excess or (Deficit) Revenue/Expenditures</b>	<b>(637,184)</b>	<b>(567,414)</b>	<b>89%</b>	<b>(115,570)</b>	<b>(752,754)</b>	<b>18%</b>	<b>(379,219)</b>	<b>-50%</b>
<b>Total Fund Balance</b>	<b>1,176,966</b>	<b>1,246,736</b>		<b>(115,570)</b>	<b>1,061,395</b>	<b>-10%</b>	<b>682,176</b>	<b>-36%</b>

92	4B Economic Development Corp.	Approved Budget 2015-2016	Mid Year Budget Notes	Actual YTD 03/31/2016	% Of Budget	Recommended Adj. Mid Year	Amended Budget 2015-2016	% Of Change	Requested Budget 2016-2017	% Of Change
	<b>Beginning Fund Balance</b>	<b>1,814,150</b>	<b>(Working Capital Only)</b>	<b>1,814,150</b>			<b>1,814,150</b>		<b>1,061,395</b>	
5100-Taxes										
5140	Sales Tax Receipts	600,000	CY Annualized	306,650	51%		600,000	0%	637,500	6%
5400	Transfers In	0	13.92 acreage purchase (transfer from 4A)	683,869	0%	687,500	687,500	0%	0	-100%
	Revenue Category Total	600,000		990,519		687,500	1,287,500	115%	637,500	-50%
5500-Other Revenues										
5510	Interest Earned	300	Adjusted based on current year annualized	129	43%	(50)	250	-17%	300	20%
	Revenue Category Total	300		129		(50)	250	-17%	300	20%
	<b>Total Revenue</b>	<b>600,300</b>		<b>990,648</b>	<b>165%</b>	<b>687,450</b>	<b>1,287,750</b>	<b>115%</b>	<b>637,800</b>	<b>-50%</b>
	<b>Labor and Benefits</b>									
692-6000	Wages & Salaries	98,458	EDC 50%, Assistant 50%, 1.5 Park Maintenance Techs	48,430	49%	1,452	99,910	1%	108,456	9%
692-6001	Overtime	500	Overtime (tornado damage, American Idol parade)	614	123%	700	1,200	140%	500	-58%
692-6002	TMRS	12,356	12.16% Weighted Average	6,463	52%	1,113	13,469	9%	13,191	-2%
692-6003	Buy Back	600	Historical trend	2,002	334%	4,493	5,093	749%	3,125	-39%
692-6004	Payroll Taxes - FICA	7,532	7.65%	3,633	48%	183	7,715	2%	8,297	8%
692-6005	Employee Insurance	14,538	EDC 50%, Assistant 50%, 1.5 Park Maintenance Techs (5% increase)	7,191	49%	94	14,632	1%	15,450	6%
	Category Total	133,984		68,333	51%	8,035	142,019	6%	149,019	5%
	<b>Contractual Services</b>									
692-6370	Landscape Maintenance - Contract	28,000	Paradise Lawns - landscape maintenance	13,500	48%	7,800	35,800	28%	35,000	-2%
692-6371	Professional Services	80,000	Eisenberg & Associates, Marketing Alliance (town branding & marketin	25,485	32%		80,000	0%	75,000	-6%
	Category Total	108,000		38,985	36%	7,800	115,800	7%	110,000	-5%
	<b>Training/Dues/Subscriptions</b>									
692-6512	General Office Supplies	500	Bid Notices in paper, misc office supplies	220	44%		500	0%	500	0%
	Category Total	500		220	44%	0	500	0%	500	0%
	<b>Capital Outlays &amp; Projects</b>									
692-6714	Project Costs - Hwy 80 & Collins Road								75,000	0%
692-6751	Legal Services	10,000		0	0%		10,000	0%	5,000	-50%
692-6830	Outside Training Expense	5,000	Adjusted from \$ 5,000 to \$ 2,500	1,756	35%		5,000	0%	2,500	-50%
692-6891	Indirect & Operating Expenses	80,000	Transfer out to General Fund (administrative, audit, park maint)	0	0%		80,000	0%	80,000	0%
692-6912	Business Development & Marketing	10,000	Sunnyfest Contribution/ Travel/Prospecting	3,909	39%	2,500	12,500	25%	15,000	20%
	Category Total	105,000		5,665	5%	2,500	107,500	2%	177,500	65%
	<b>Capital - Town Improvements</b>									
692-9210	Retail Incentives	100,000	No foreseeable expenses in the next 6 months	0	0%		100,000	0%	50,000	-50%
692-9211	Town Beautification	15,000	No foreseeable expenses in the next 6 months	0	0%		15,000	0%	15,000	0%
692-9212	Surveillance Equipment	0	No foreseeable expenses in the next fiscal year	9,403	0%	9,685	9,685	0%	0	-100%
692-9213	Parks & Trails	160,000	Project list	62,536	39%		160,000	0%	100,000	-38%
	Category Total	275,000		71,939	26%	9,685	284,685	4%	165,000	-42%
	<b>Capital Improvements</b>									
692-9611	Capital Maintenance Equipment	15,000		0	0%		15,000	0%	15,000	0%
	Category Total	15,000		0	0%	0	15,000	0%	15,000	0%
	<b>Capital - Park/Rec Improvements</b>									
692-9728	Land Acquisition	600,000	Hwy 80 @ Collins Road land purchase/park acquisition	1,372,920	229%	775,000	1,375,000	129%	400,000	-71%
	Category Total	600,000		1,372,920	229%	775,000	1,375,000	129%	400,000	-71%
	<b>Fund Total Expenditures</b>	<b>1,237,484</b>		<b>1,558,062</b>	<b>126%</b>	<b>803,020</b>	<b>2,040,504</b>	<b>65%</b>	<b>1,017,019</b>	<b>-50%</b>
	<b>Net Revenues/Expenditures</b>	<b>(637,184)</b>		<b>(567,414)</b>	<b>89%</b>	<b>(115,570)</b>	<b>(752,754)</b>	<b>18%</b>	<b>(379,219)</b>	<b>-50%</b>
	<b>Ending Fund Balance</b>	<b>1,176,966</b>		<b>1,246,736</b>		<b>(115,570)</b>	<b>1,061,395</b>	<b>-10%</b>	<b>682,176</b>	<b>-36%</b>

T O W N O F S U N N Y V A L E  
 PROPOSED BUDGET WORKSHEET  
 AS OF: JUNE 30TH, 2016

92 -4B SALES TAX CORPORATION

	PRIOR YEAR BUDGET	----- ORIGINAL BUDGET	CURRENT YEAR ----- AMENDED BUDGET	----- Y-T-D ACTUAL	PROPOSED BUDGET	BUDGET WORKSPACE
REVENUE SUMMARY						
5100-TAXES	612,754.53	600,000.00	600,000.00	483,329.79	637,500.00	_____
5400-TRANSFERS IN	0.00	0.00	687,500.00	683,869.25	0.00	_____
5500-OTHER REVENUES	258.61	300.00	250.00	193.89	300.00	_____
*** TOTAL REVENUES ***	613,013.14	600,300.00	1,287,750.00	1,167,392.93	637,800.00	=====
EXPENDITURE SUMMARY						
92-4B SALES TAX CORPORATI	331,443.52	1,237,484.00	2,040,505.00	1,619,899.35	1,017,019.00	_____
*** TOTAL EXPENDITURES ***	331,443.52	1,237,484.00	2,040,505.00	1,619,899.35	1,017,019.00	=====
** REVENUES OVER (UNDER) EXPENDITURES **	281,569.62	( 637,184.00)	( 752,755.00)	( 452,506.42)	( 379,219.00)	=====

T O W N O F S U N N Y V A L E  
 PROPOSED BUDGET WORKSHEET  
 AS OF: JUNE 30TH, 2016

92 -4B SALES TAX CORPORATION

REVENUES	PRIOR YEAR BUDGET	----- ORIGINAL BUDGET	CURRENT YEAR ----- AMENDED BUDGET	----- Y-T-D ACTUAL	PROPOSED BUDGET	BUDGET WORKSPACE
5100-TAXES						
5140 SALES TAX RECEIPTS	612,754.53	600,000.00	600,000.00	483,329.79	637,500.00	
** REVENUE CATEGORY TOTAL **	612,754.53	600,000.00	600,000.00	483,329.79	637,500.00	
5400-TRANSFERS IN						
5402 TRANSFER IN	0.00	0.00	687,500.00	683,869.25	0.00	
** REVENUE CATEGORY TOTAL **	0.00	0.00	687,500.00	683,869.25	0.00	
5500-OTHER REVENUES						
5510 INTEREST EARNED	258.61	300.00	250.00	193.89	300.00	
** REVENUE CATEGORY TOTAL **	258.61	300.00	250.00	193.89	300.00	
*** TOTAL REVENUES ***	613,013.14	600,300.00	1,287,750.00	1,167,392.93	637,800.00	

5140 SALES TAX RECEIPTS

NEXT YEAR NOTES:  
 The 4B Development Corporation is financed with a voter approved 1/2 cent sales tax.  
 2015-2016 Annualized = \$ 657,137 vs Budget of \$ 600,000  
 Estimated 4% increase from PY actual of \$ 612,755 x 4% = \$ 637,500 rounded.

5510 INTEREST EARNED

NEXT YEAR NOTES:  
 Current Year Annualized

T O W N O F S U N N Y V A L E  
 PROPOSED BUDGET WORKSHEET  
 AS OF: JUNE 30TH, 2016

92 -4B SALES TAX CORPORATION

92-4B SALES TAX CORPORATI

DEPARTMENT EXPENDITURES

		PRIOR	CURRENT YEAR			PROPOSED	BUDGET
		YEAR	ORIGINAL	AMENDED	Y-T-D	BUDGET	WORKSPACE
		BUDGET	BUDGET	BUDGET	ACTUAL		
-----							
LABOR AND BENEFITS							
692-6000	WAGES & SALARIES	94,311.89	98,458.00	99,910.00	73,186.37	108,456.00	_____
692-6001	OVERTIME	2,063.67	500.00	1,200.00	845.11	500.00	_____
692-6002	TMRS	12,729.10	12,356.00	13,469.00	9,607.30	13,191.00	_____
692-6003	BUY BACK	1,098.42	600.00	5,093.00	2,472.90	3,125.00	_____
692-6004	PAYROLL TAXES	7,161.85	7,532.00	7,715.00	5,444.71	8,297.00	_____
692-6005	EMPLOYEE INSURANCE	13,901.32	14,538.00	14,632.00	10,666.33	15,450.00	_____
		-----	-----	-----	-----	-----	-----
**	CATEGORY TOTAL **	131,266.25	133,984.00	142,019.00	102,222.72	149,019.00	
SUPPLIES AND MATERIALS							
-----							
CONTRACTUAL SERVICES							
692-6370	LANDSCAPE MAINTENANCE CONTR	23,700.00	28,000.00	35,800.00	24,300.00	35,000.00	_____
692-6371	PROFESSIONAL SERVICES	17,725.00	80,000.00	80,000.00	31,103.55	75,000.00	_____
		-----	-----	-----	-----	-----	-----
**	CATEGORY TOTAL **	41,425.00	108,000.00	115,800.00	55,403.55	110,000.00	
TRAINING/DUES/SUBSCRIPT							
692-6512	GENERAL OFFICE SUPPLIES	382.45	500.00	500.00	371.71	500.00	_____
		-----	-----	-----	-----	-----	-----
**	CATEGORY TOTAL **	382.45	500.00	500.00	371.71	500.00	
CAPITAL OUTLAYS & PROJEC							
692-6714	PROJECT COSTS-HWY 80 & COLL	0.00	0.00	0.00	0.00	75,000.00	_____
692-6742	PLANNING	9,000.00	0.00	0.00	0.00	0.00	_____
692-6751	LEGAL SERVICES	470.00	10,000.00	10,000.00	0.00	5,000.00	_____
692-6830	OUTSIDE TRAINING EXPENSE	2,540.31	5,000.00	5,000.00	2,739.92	2,500.00	_____
692-6891	TRANSFERS OUT INDIRECT COST	80,000.00	80,000.00	80,000.00	0.00	80,000.00	_____
692-6912	BUSINESS DEVELOPMENT & MKT	6,797.82	10,000.00	12,500.00	10,830.93	15,000.00	_____
		-----	-----	-----	-----	-----	-----
**	CATEGORY TOTAL **	98,808.13	105,000.00	107,500.00	13,570.85	177,500.00	

T O W N O F S U N N Y V A L E  
 PROPOSED BUDGET WORKSHEET  
 AS OF: JUNE 30TH, 2016

92 -4B SALES TAX CORPORATION  
 92-4B SALES TAX CORPORATI  
 DEPARTMENT EXPENDITURES

	PRIOR YEAR BUDGET	ORIGINAL BUDGET	CURRENT YEAR AMENDED BUDGET	Y-T-D ACTUAL	PROPOSED BUDGET	BUDGET WORKSPACE
-----						
CAPITAL-BUILDING IMPROVEM						
-----						
CAPITAL-TOWN IMPROVEMENT						
692-9210 RETAIL INCENTIVES	0.00	100,000.00	100,000.00	0.00	50,000.00	
692-9211 TOWN BEAUTIFICATION	0.00	15,000.00	15,000.00	0.00	15,000.00	
692-9212 SURVEILLANCE EQUIPMENT	0.00	0.00	9,686.00	9,685.46	0.00	
692-9213 PARKS AND TRAILS	33,018.19	160,000.00	160,000.00	65,725.56	100,000.00	
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	33,018.19	275,000.00	284,686.00	75,411.02	165,000.00	
CAPITAL IMPROVEMENTS						
692-9611 CAPITAL MAINTENANCE EQUIPME	8,999.00	15,000.00	15,000.00	0.00	15,000.00	
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	8,999.00	15,000.00	15,000.00	0.00	15,000.00	
CAPITAL-PARK/REC IMPROVEM						
692-9724 COURT YARD PROJECT	17,544.50	0.00	0.00	0.00	0.00	
692-9728 LAND ACQUISITION	0.00	600,000.00	1,375,000.00	1,372,919.50	400,000.00	
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	17,544.50	600,000.00	1,375,000.00	1,372,919.50	400,000.00	
** DEPARTMENT TOTAL **	331,443.52	1,237,484.00	2,040,505.00	1,619,899.35	1,017,019.00	
	=====	=====	=====	=====	=====	=====

692-6000 WAGES & SALARIES  
 NEXT YEAR NOTES:  
 50% EDC Director, 50% EDC Admin, & 1.5 Park Techs  
 Dallas/Fort Worth CPI = 1.1% Increase  
 2.50 positions eligible

692-6001 OVERTIME  
 NEXT YEAR NOTES:  
 Historical trend.

692-6002 TMRS  
 NEXT YEAR NOTES:  
 12.1625% Weighted Average  
 3 x 12.35% and 9 x 12.10%  
 12.10% takes effect 01.01.17

692-6003 BUY BACK  
 NEXT YEAR NOTES:



T O W N O F S U N N Y V A L E  
PROPOSED BUDGET WORKSHEET  
AS OF: JUNE 30TH, 2016

92 -4B SALES TAX CORPORATION  
92-4B SALES TAX CORPORATI  
DEPARTMENT EXPENDITURES

PRIOR YEAR BUDGET	----- CURRENT YEAR -----			PROPOSED BUDGET	BUDGET WORKSPACE
	ORIGINAL BUDGET	AMENDED BUDGET	Y-T-D ACTUAL		

\*\*\* END OF REPORT \*\*\*