

AGENDA
SUNNYVALE 4B DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
TUESDAY, NOVEMBER 8, 2016
TOWN HALL – 127 N. COLLINS RD.
6:30 P.M.

CALL MEETING TO ORDER

President calls meeting to order, state the date and time. State Members present and declare a quorum present.

PUBLIC FORUM

Citizens may speak on any matter other than personnel matter or matters under litigation. No actions or discussion will be taken until such matter is placed on the agenda and posted in accordance with law. Please observe the time limit of three (3) minutes.

DISCUSSION / ACTION ITEMS

- 1. DISCUSS AND CONSIDER REGULAR MEETING MINUTES FROM OCTOBER 2016.**
- 2. DISCUSS AND CONSIDER THE SEPTEMBER UPDATED AND OCTOBER 2016 FINANCIAL REPORT AND RELATED FINANCIAL ITEMS.**
- 3. DISCUSS AND CONSIDER DEVELOPMENT OPPORTUNITIES WITH THE YMCA OF METROPOLITAN DALLAS.**
- 4. DISCUSS AND CONSIDER AN UPDATE ON THE ECONOMIC DEVELOPMENT BRANDING AND MARKETING WORK EFFORT BY EISENBERG & ASSOCIATES.**
- 5. DISCUSS AND CONSIDER THE XCELIGENT LINK ON THE EDC WEBSITE.**
- 6. DISCUSS BUSINESS UPDATES.**

EXECUTIVE SESSION

Recess into executive session pursuant to Chapter 551, Subchapter D of the Texas Government Code:

EXECUTIVE SESSION AGENDA:

A. SECTION 551.072. DELIBERATIONS ABOUT REAL PROPERTY

To deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

PROPERTY LOCATED AT OR ABOUT U.S. HWY 80 & COLLINS ROAD

THE LAKE RAY HUBBARD SES RAIL SPUR

**PROPERTY LOCATED AT OR ABOUT THE INTERSECTION OF JOBSON ROAD
& TRIPP ROAD**

END OF EXECUTIVE SESSION

Reconvene into open session and take any action necessary as a result of the Executive Session.

7. DISCUSS FUTURE AGENDA ITEMS AND EVENTS

ADJOURN

ALL LOCATIONS IDENTIFIED ARE IN THE TOWN OF SUNNYVALE UNLESS OTHERWISE INDICATED. FOR A DETAILED PROPERTY DESCRIPTION, PLEASE CONTACT THE BUILDING OFFICIAL AT TOWN HALL. PLEASE SILENCE ALL CELLULAR PHONES OR OTHER ELECTRONIC DEVICES WHILE IN ATTENDANCE AT THIS MEETING.

THE SUNNYVALE 4B DEVELOPMENT CORPORATION RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION AT ANY TIME DURING THE COURSE OF THIS MEETING TO DISCUSS ANY OF THE MATTERS LISTED ABOVE, AS AUTHORIZED BY TEXAS GOVERNMENT CODE SECTION 551.071 (CONSULTATION WITH ATTORNEY), 551.072 (DELIBERATION ABOUT REAL PROPERTY), 551.073 (DELIBERATIONS ABOUT GIFTS AND DONATIONS), 551.074 (PERSONNEL MATTERS), 551.076 (DELIBERATIONS ABOUT SECURITY DEVICES), AND 551.086 (ECONOMIC DEVELOPMENT).

THE TOWN OF SUNNYVALE IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT (ADA). REASONABLE ACCOMMODATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED TO THOSE WHO PROVIDE NOTICE TO THE DIRECTOR OF COMMUNITY SERVICES AT 972-226-7177 AT LEAST 48 HOURS PRIOR TO THE MEETING.

THE FOREGOING NOTICE WAS POSTED IN THE FOLLOWING LOCATIONS:

SUNNYVALE ISD 417 E. TRIPP ROAD
SUNNYVALE LIBRARY AT 402 TOWER PLACE

I HEREBY CERTIFY THAT THE FOREGOING NOTICE WAS POSTED ON FRIDAY, NOVEMBER 4, 2016, IN THE FOLLOWING LOCATION AND REMAINED SO POSTED CONTINUOUSLY FOR AT LEAST 72 HOURS PRECEDING THE SCHEDULED TIME OF SAID MEETING:

TOWN HALL AT 127 N. COLLINS ROAD

LESLIE BLACK, TOWN SECRETARY



**MINUTES
SUNNYVALE 4B DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
TUESDAY, October 11, 2016
TOWN HALL – 127 N. COLLINS RD.
6:30 P.M.**

PRESIDENT	MICHAEL GIORDANO
VICE-PRESIDENT	JAVIER TORRES
TREASURER	SARAH BRADFORD
MEMBER	MARK VAN VESSEM
MEMBER	POLLYE HUNTER
MEMBER	NIKI ANTHONY
MEMBER	Erik Wyse

CALL MEETING TO ORDER

President Giordano called the meeting to order at 6:32 p.m. New Member Erik Wyse joined the Board. Member Van Vessem was absent

PUBLIC FORUM

Citizens may speak on any matter other than personnel matter or matters under litigation. No actions or discussion will be taken until such matter is placed on the agenda and posted in accordance with law. Please observe the time limit of three (3) minutes.

None.

DISCUSSION / ACTION ITEMS

1. DISCUSS AND CONSIDER REGULAR MEETING MINUTES FROM SEPTEMBER 2016

Vice President Torres made a motion, seconded by Member Anthony to accept the September 2016 regular minutes. President Giordano called for a vote, and with all members voting affirmative, the motion passed unanimously. Member Van Vessem was absent.

2. DISCUSS AND CONSIDER THE SEPTEMBER 2016 FINANCIAL REPORT AND RELATED FINANCIAL ITEMS

A motion was made to accept the financials by Member Hunter, seconded by Vice President Torres. President Giordano called for a vote, and with all members voting affirmative, the motion passed unanimously. Member Van Vessem was absent.

3. DISCUSS AND CONSIDER DEVELOPMENT OPPORTUNITIES WITH THE YMCA OF METROPOLITAN DALLAS

Cheri Dolan, Economic Development reported that the items in question are still pending review with the YMCA and will be reported to the Board at the November meeting.

4. DISCUSS AND CONSIDER AN UPDATE ON THE ECONOMIC DEVELOPMENT BRANDING AND MARKETING WORK EFFORT BY EISENBERG & ASSOCIATES

Cheri Dolan, Economic Development presented to the Board new product samples. Members offered their comment. Economic Development Dolan will review & incorporate the suggestions received and return to the Board at a later meeting.

5. DISCUSS AND CONSIDER CHAMBER OF COMMERCE BUSINESS EXPO ON NOVEMBER 7, 2016

The Board was presented with the flyer and general information on the upcoming 3rd Annual Business Expo to be held at the Sunnyvale ISD High School from 5 to 8 p.m., on Monday, November 7th. Thirty four exhibitor/businesses will attend

6. DISCUSS AND CONSIDER THE NEW ECONOMIC DEVELOPMENT WEBSITE

Cheri Dolan, Economic Development presented the link & overview of the newly revised and active Economic Development website. Marketing Alliance in conjunction with Randall Heye worked diligently to enhance and produce the new product.

7. DISCUSS BUSINESS UPDATES

Cheri Dolan, Economic Development presented an overview of “The Barn at Long Creek” a wedding venue recently approved by Council for development at 400 S. Paschall Road and owned by Angela Navarro. The project is slated for opening in 2017. The Barn will accommodate seating for 250-300 guests and will have a full service kitchen, catering facility.

EXECUTIVE SESSION

Recess into Executive Session pursuant to Chapter 551, Subchapter D of the Texas Government Code:

EXECUTIVE SESSION AGENDA:

- A. SECTION 551.072. DELIBERATIONS ABOUT REAL PROPERTY**
A GOVERNMENTAL BODY MAY CONDUCT A CLOSED MEETING TO DELIBERATE THE PURCHASE, EXCHANGE, LEASE, OR VALUE OF REAL PROPERTY IF DELIBERATION IN AN OPEN MEETING WOULD HAVE A

DETRIMENTAL EFFECT ON THE POSITION OF THE GOVERNMENTAL BODY IN NEGOTIATIONS WITH A THIRD PERSON.

**PROPERTY LOCATED AT OR ABOUT U.S. HWY 80 & COLLINS ROAD
THE LAKE RAY HUBBARD SES RAIL SPUR**

President Giordano recessed the 4B Economic Development Corporation into Executive Session at 7:22 P.M.

END OF EXECUTIVE SESSION

Reconvene into open session and take any action necessary as a result of the Executive Session at 7:55 P.M.

President Giordano called for a motion to authorize Cheri Dolan, Economic Development to present the NVC Appraisal Review-Lake Ray Hubbard SES Rail Spur to Luminant/Energy Holdings for consideration as the valuation for the property.

A motion was made by Treasurer Bradford, seconded by Member Hunter. With all members voting affirmative, the motion passed unanimously. Member Van Vesseem was absent

5. DISCUSS FUTURE AGENDA ITEMS AND EVENTS

ADJOURN

President Giordano adjourned the meeting at 8:00 p.m.

The undersigned presiding officer certifies that this is a true and correct record of the proceedings.

Michael Giordano, President

Attest:

Cheri Dolan, Interim Economic Development Director

*4B Economic Development Corporation
Financial Statement
September 30, 2016 (Updated)
And October 31, 2016*





Town of Sunnyvale 4B Monthly Finance Report

September 30, 2016 (Updated 10/31/16)

Fund Balance:

Working Capital:

09/30/2015	Total Fund Balance	\$ 1,814,149.75	Audited
09/30/2016	Net Revenues/Expenses	\$ (437,525.23)	
09/30/2016	Total Fund Balance	\$ 1,376,624.52	Unaudited

Differences (from previous report on 10/11/16)

Net Revenue/Expenses Difference:

Updated Net Revenues/Expenses (10/31/16)	\$ (437,525.23)
Previous Reported Net Revenues/Expenses (10/11/16)	\$ <u>(439,936.57)</u>
Difference	\$ 2,411.34

Revenues:

August 2016 Sales Tax Receipts (Actual)	\$ 57,026.34
Reverse One Month Sales Tax Accrual	\$ <u>(50,000.00)</u>
Difference	\$ 7,026.34

Expenses:

Leath Hydromuch (Vineyard/Jobson field maint)	\$ (290.00)
Lake Doctor (Vegetation control-TC Park Lake)	\$ (1,500.00)
National Valuation Consult (Balance RR valuation)	\$ (2,650.00)
TEDC (EDC Sales Tax Workshop registration)	\$ <u>(175.00)</u>
Difference	\$ (4,615.00)

Net Difference (Revenues/Expenses)	\$ 2,411.34
------------------------------------	-------------

92 -4B SALES TAX CORPORATION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
<u>ASSETS</u>			
=====			
92-1113	4B COMPASS BANK	1,277,179.18	
92-1441	SALES TAX ACCRUAL	107,026.34	
92-1710	LAND	1,375,000.00	
			2,759,205.52
	TOTAL ASSETS		<u>2,759,205.52</u>
=====			
<u>LIABILITIES</u>			
=====			
92-2110	TRADE PAYABLES	7,581.00	
	TOTAL LIABILITIES		7,581.00
<u>EQUITY</u>			
=====			
92-3117	UNRESERVED FUND BALANCE	1,814,149.75	
92-4311	INVESTMENT IN FIXED ASSETS	1,375,000.00	
	TOTAL BEGINNING EQUITY	3,189,149.75	
	TOTAL REVENUE	1,344,906.50	
	TOTAL EXPENSES	1,782,431.73	
	TOTAL REVENUE OVER/(UNDER) EXPENSES	(437,525.23)	
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.		2,751,624.52
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		<u>2,759,205.52</u>
=====			

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: SEPTEMBER 30TH, 2016

92 -4B SALES TAX CORPORATION
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
5100-TAXES	600,000.00	62,131.28	660,778.33	110.13 (60,778.33)
5400-TRANSFERS IN	687,500.00	0.00	683,869.25	99.47	3,630.75
5500-OTHER REVENUES	250.00	21.91	258.92	103.57 (8.92)
TOTAL REVENUES	1,287,750.00	62,153.19	1,344,906.50	104.44 (57,156.50)
EXPENDITURE SUMMARY					
92-4B SALES TAX CORPORATI	2,040,505.00	32,919.57	1,782,431.73	87.35	258,073.27
TOTAL EXPENDITURES	2,040,505.00	32,919.57	1,782,431.73	87.35	258,073.27
REVENUES OVER/(UNDER) EXPENDITURES	(752,755.00)	29,233.62	(437,525.23)	(315,229.77)

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: SEPTEMBER 30TH, 2016

92 -4B SALES TAX CORPORATION

100.00% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
5100-TAXES					
92-5140 SALES TAX RECEIPTS	600,000.00	62,131.28	660,778.33	110.13 (60,778.33)
TOTAL 5100-TAXES	600,000.00	62,131.28	660,778.33	110.13 (60,778.33)
5400-TRANSFERS IN					
92-5402 TRANSFER IN	687,500.00	0.00	683,869.25	99.47	3,630.75
TOTAL 5400-TRANSFERS IN	687,500.00	0.00	683,869.25	99.47	3,630.75
5500-OTHER REVENUES					
92-5510 INTEREST EARNED	250.00	21.91	258.92	103.57 (8.92)
TOTAL 5500-OTHER REVENUES	250.00	21.91	258.92	103.57 (8.92)
TOTAL REVENUES	1,287,750.00	62,153.19	1,344,906.50	104.44 (57,156.50)

TOWN OF SUNNYVALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2016

92 -4B SALES TAX CORPORATION
92-4B SALES TAX CORPORATI

100.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
LABOR AND BENEFITS					
92-692-6000 WAGES & SALARIES	99,910.00	8,340.96	99,170.84	99.26	739.16
92-692-6001 OVERTIME	1,200.00	11.56	966.43	80.54	233.57
92-692-6002 TMRS	13,469.00	1,031.55	13,018.28	96.65	450.72
92-692-6003 BUY BACK	5,093.00	0.00	3,986.22	78.27	1,106.78
92-692-6004 PAYROLL TAXES	7,715.00	597.13	7,421.59	96.20	293.41
92-692-6005 EMPLOYEE INSURANCE	14,632.00	1,125.87	14,081.92	96.24	550.08
TOTAL LABOR AND BENEFITS	142,019.00	11,107.07	138,645.28	97.62	3,373.72
SUPPLIES AND MATERIALS					
CONTRACTUAL SERVICES					
92-692-6370 LANDSCAPE MAINTENANCE CONTRACT	35,800.00	5,400.00	32,400.00	90.50	3,400.00
92-692-6371 PROFESSIONAL SERVICES	80,000.00	4,150.00	52,487.65	65.61	27,512.35
TOTAL CONTRACTUAL SERVICES	115,800.00	9,550.00	84,887.65	73.31	30,912.35
TRAINING/DUES/SUBSCRIPT					
92-692-6512 GENERAL OFFICE SUPPLIES	500.00	0.00	487.27	97.45	12.73
TOTAL TRAINING/DUES/SUBSCRIPT	500.00	0.00	487.27	97.45	12.73
CAPITAL OUTLAYS & PROJEC					
92-692-6751 LEGAL SERVICES	10,000.00	0.00	0.00	0.00	10,000.00
92-692-6830 OUTSIDE TRAINING EXPENSE	5,000.00	422.50	3,162.42	63.25	1,837.58
92-692-6891 TRANSFERS OUT INDIRECT COSTS	80,000.00	0.00	80,000.00	100.00	0.00
92-692-6912 BUSINESS DEVELOPMENT & MKT	12,500.00	0.00	12,353.59	98.83	146.41
TOTAL CAPITAL OUTLAYS & PROJEC	107,500.00	422.50	95,516.01	88.85	11,983.99
CAPITAL-BUILDING IMPROVEM					
CAPITAL-TOWN IMPROVEMENT					
92-692-9210 RETAIL INCENTIVES	100,000.00	0.00	0.00	0.00	100,000.00
92-692-9211 TOWN BEAUTIFICATION	15,000.00	0.00	1,600.00	10.67	13,400.00
92-692-9212 SURVEILLANCE EQUIPMENT	9,686.00	0.00	9,685.46	99.99	0.54
92-692-9213 PARKS AND TRAILS	160,000.00	575.00	67,425.56	42.14	92,574.44
TOTAL CAPITAL-TOWN IMPROVEMENT	284,686.00	575.00	78,711.02	27.65	205,974.98
CAPITAL IMPROVEMENTS					
92-692-9611 CAPITAL MAINTENANCE EQUIPMENT	15,000.00	11,265.00	11,265.00	75.10	3,735.00
TOTAL CAPITAL IMPROVEMENTS	15,000.00	11,265.00	11,265.00	75.10	3,735.00
CAPITAL-PARK/REC IMPROVEM					
92-692-9728 LAND ACQUISITION	1,375,000.00	0.00	1,372,919.50	99.85	2,080.50
TOTAL CAPITAL-PARK/REC IMPROVEM	1,375,000.00	0.00	1,372,919.50	99.85	2,080.50
TOTAL 92-4B SALES TAX CORPORATI	2,040,505.00	32,919.57	1,782,431.73	87.35	258,073.27
TOTAL EXPENDITURES	2,040,505.00	32,919.57	1,782,431.73	87.35	258,073.27

TOWN OF SUNNYVALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2016

92 -4B SALES TAX CORPORATION
92-4B SALES TAX CORPORATI

100.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES

CURRENT
BUDGET

CURRENT
PERIOD

YEAR TO DATE
ACTUAL

% OF
BUDGET

BUDGET
BALANCE

REVENUES OVER/(UNDER) EXPENDITURES

(752,755.00)

29,233.62 (

437,525.23)

(315,229.77)



Town of Sunnyvale 4B Monthly Finance Report

October 31, 2016 (Unaudited)

Budget: Net Revenues/Expenses: Budget = (\$ 383,174) Actual = \$ 40,946

Highlights:

Revenues:	MTD = \$ 53,146.21	YTD = \$ 53,146.21
Expenses:	<u>MTD = \$ 12,200.30</u>	YTD = <u>\$ 12,200.30</u>
Net:	MTD = \$ 40,945.91	YTD = \$ 40,945.91

Revenues: Sales tax recorded YTD is 53,125.00 (one-month accrual). Interest income recorded YTD is \$21.21.

Expenses: The YTD expenses total \$12,200.30 and include 50% of the EDC Director position, 50% of the EDC Assistant position, 1.5 Park Maintenance Technician positions. MTD expenses include routine payroll, monthly landscape maintenance, and misc. office supplies.

Fund Balance:

Working Capital:

09/30/16	Total Fund Balance	\$1,376,624.52 Unaudited
10/31/16	Net Revenues/Expenses	\$ 40,945.91
10/31/16	Total Fund Balance	\$1,417,570.43

92 -4B SALES TAX CORPORATION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
92-1113	4B COMPASS BANK	1,326,591.25	
92-1441	SALES TAX ACCRUAL	103,125.00	
92-1710	LAND	1,375,000.00	
			2,804,716.25
	TOTAL ASSETS		2,804,716.25
			=====
LIABILITIES			
=====			
92-2110	TRADE PAYABLES	2,681.00	
92-2181	DUE TO GENERAL FUND	9,464.82	
	TOTAL LIABILITIES		12,145.82
EQUITY			
=====			
92-3117	UNRESERVED FUND BALANCE	1,814,149.75	
92-4311	INVESTMENT IN FIXED ASSETS	1,375,000.00	
	TOTAL BEGINNING EQUITY	3,189,149.75	
	TOTAL REVENUE	53,146.21	
	TOTAL EXPENSES	12,200.30	
	TOTAL REVENUE OVER/(UNDER) EXPENSES	40,945.91	
	(WILL CLOSE TO FUND BAL.)	(437,525.23)	
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.		2,792,570.43
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		2,804,716.25
			=====

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: OCTOBER 31ST, 2016

92 -4B SALES TAX CORPORATION
 FINANCIAL SUMMARY

08.33% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
5100-TAXES	637,500.00	53,125.00	53,125.00	8.33	584,375.00
5500-OTHER REVENUES	300.00	21.21	21.21	7.07	278.79
TOTAL REVENUES	637,800.00	53,146.21	53,146.21	8.33	584,653.79
EXPENDITURE SUMMARY					
92-4B SALES TAX CORPORATI	1,020,973.92	12,200.30	12,200.30	1.19	1,008,773.62
TOTAL EXPENDITURES	1,020,973.92	12,200.30	12,200.30	1.19	1,008,773.62
REVENUES OVER/(UNDER) EXPENDITURES	(383,173.92)	40,945.91	40,945.91		(424,119.83)

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: OCTOBER 31ST, 2016

92 -4B SALES TAX CORPORATION

08.33% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<hr/>					
5100-TAXES					
92-5140 SALES TAX RECEIPTS	637,500.00	53,125.00	53,125.00	8.33	584,375.00
TOTAL 5100-TAXES	637,500.00	53,125.00	53,125.00	8.33	584,375.00
5400-TRANSFERS IN	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
5500-OTHER REVENUES					
92-5510 INTEREST EARNED	300.00	21.21	21.21	7.07	278.79
TOTAL 5500-OTHER REVENUES	300.00	21.21	21.21	7.07	278.79
<hr/>					
TOTAL REVENUES	637,800.00	53,146.21	53,146.21	8.33	584,653.79
	=====	=====	=====	=====	=====

TOWN OF SUNNYVALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: OCTOBER 31ST, 2016

92 -4B SALES TAX CORPORATION
92-4B SALES TAX CORPORATI

08.33% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
LABOR AND BENEFITS					
92-692-6000 WAGES & SALARIES	111,160.17	6,808.81	6,808.81	6.13	104,351.36
92-692-6001 OVERTIME	500.00	23.79	23.79	4.76	476.21
92-692-6002 TMRS	13,958.10	843.84	843.84	6.05	13,114.26
92-692-6003 BUY BACK	3,125.00	0.00	0.00	0.00	3,125.00
92-692-6004 PAYROLL TAXES	8,780.65	498.70	498.70	5.68	8,281.95
92-692-6005 EMPLOYEE INSURANCE	15,450.00	1,289.68	1,289.68	8.35	14,160.32
TOTAL LABOR AND BENEFITS	152,973.92	9,464.82	9,464.82	6.19	143,509.10
SUPPLIES AND MATERIALS					
CONTRACTUAL SERVICES					
92-692-6370 LANDSCAPE MAINTENANCE CONTRACT	35,000.00	2,700.00	2,700.00	7.71	32,300.00
92-692-6371 PROFESSIONAL SERVICES	75,000.00	0.00	0.00	0.00	75,000.00
TOTAL CONTRACTUAL SERVICES	110,000.00	2,700.00	2,700.00	2.45	107,300.00
TRAINING/DUES/SUBSCRIPT					
92-692-6512 GENERAL OFFICE SUPPLIES	500.00	35.48	35.48	7.10	464.52
TOTAL TRAINING/DUES/SUBSCRIPT	500.00	35.48	35.48	7.10	464.52
CAPITAL OUTLAYS & PROJEC					
92-692-6714 PROJECT COSTS-HWY 80 & COLLINS	75,000.00	0.00	0.00	0.00	75,000.00
92-692-6751 LEGAL SERVICES	5,000.00	0.00	0.00	0.00	5,000.00
92-692-6830 OUTSIDE TRAINING EXPENSE	2,500.00	0.00	0.00	0.00	2,500.00
92-692-6891 TRANSFERS OUT INDIRECT COSTS	80,000.00	0.00	0.00	0.00	80,000.00
92-692-6912 BUSINESS DEVELOPMENT & MKT	15,000.00	0.00	0.00	0.00	15,000.00
TOTAL CAPITAL OUTLAYS & PROJEC	177,500.00	0.00	0.00	0.00	177,500.00
CAPITAL-BUILDING IMPROVEM					
CAPITAL-TOWN IMPROVEMENT					
92-692-9210 RETAIL INCENTIVES	50,000.00	0.00	0.00	0.00	50,000.00
92-692-9211 TOWN BEAUTIFICATION	15,000.00	0.00	0.00	0.00	15,000.00
92-692-9213 PARKS AND TRAILS	100,000.00	0.00	0.00	0.00	100,000.00
TOTAL CAPITAL-TOWN IMPROVEMENT	165,000.00	0.00	0.00	0.00	165,000.00
CAPITAL IMPROVEMENTS					
92-692-9611 CAPITAL MAINTENANCE EQUIPMENT	15,000.00	0.00	0.00	0.00	15,000.00
TOTAL CAPITAL IMPROVEMENTS	15,000.00	0.00	0.00	0.00	15,000.00
CAPITAL-PARK/REC IMPROVEM					
92-692-9728 LAND ACQUISITION	400,000.00	0.00	0.00	0.00	400,000.00
TOTAL CAPITAL-PARK/REC IMPROVEM	400,000.00	0.00	0.00	0.00	400,000.00
TOTAL 92-4B SALES TAX CORPORATI	1,020,973.92	12,200.30	12,200.30	1.19	1,008,773.62
TOTAL EXPENDITURES	1,020,973.92	12,200.30	12,200.30	1.19	1,008,773.62

TOWN OF SUNNYVALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: OCTOBER 31ST, 2016

92 -4B SALES TAX CORPORATION
92-4B SALES TAX CORPORATI

08.33% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES

CURRENT
BUDGET

CURRENT
PERIOD

YEAR TO DATE
ACTUAL

% OF
BUDGET

BUDGET
BALANCE

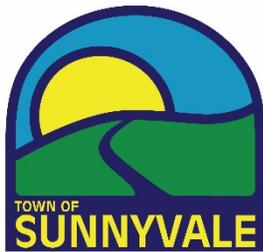
REVENUES OVER/(UNDER) EXPENDITURES

(383,173.92)

40,945.91

40,945.91

(424,119.83)



Town of Sunnyvale

Item3: YMCA of Metropolitan Dallas

November 8, 2016

Prepared By: Cheri Dolan, Economic Development

Consent Public Hearing Discussion Action

Summary:

DISCUSS AND CONSIDER DEVELOPMENT OPPORTUNITIES WITH THE YMCA OF METROPOLITAN DALLAS

Background

Recognizing the Board's ongoing interest to partner and leverage funds with outside entities, Town staff contacted the YMCA of Metropolitan Dallas. The purpose was to inquire how the YMCA of Metropolitan Dallas selects new facility locations and to explore what development opportunities might exist for a community like Sunnyvale.

The Board's comments have been presented to the Metropolitan YMCA Dallas leadership and they have delivered their response

Staff Recommendation

Staff recommends the Board receive the presentation and provide feedback



Town of Sunnyvale

Item 4: Economic Development Marketing

November 8, 2016

Prepared By: Cheri Dolan, Economic Development

Consent Public Hearing Discussion Action

Summary:

DISCUSS AND CONSIDER AN UPDATE ON THE ECONOMIC DEVELOPMENT BRANDING AND MARKETING WORK EFFORT BY EISENBERG & ASSOCIATES

Background

Last year the 4B Development Corporation approved engaging Eisenberg & Associates to facilitate efforts leading to an economic development branding and marketing campaign. As a part of this first phase work effort, the selected firm facilitated an interactive, highly-focused workshop with stakeholders from the community. The structured workshop led the stakeholders toward a consensus on the most compelling messaging option specific to economic development for Sunnyvale.

For phase two, Eisenberg & Associates are currently working on the creative campaign development. Staff would like to provide the Board the revised deliverables and solicit feedback

Staff Recommendation

Staff recommends the Board receive the presentation and provide feedback.



Town of Sunnyvale

Item: Economic Development Xceligent

November 9, 2016

Prepared By: Cheri Dolan, Economic Development

Consent Public Hearing Discussion Action

Summary:

XCELIGENT INITIATION ON EDC WEBSITE

Background

The 4A Economic Development has completed the service provider contract change to Xceligent for our listing/building and location reference on the website

The reference use material is now available on the EDC Website.

Staff Recommendation

Staff recommends the Board receive the presentation and provide feedback.