



AGENDA
SUNNYVALE TYPE A DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
WEDNESDAY, OCTOBER 10, 2018
TOWN HALL – 127 N. COLLINS RD.
5:00 P.M.

CALL MEETING TO ORDER

President calls meeting to order, state the date and time. State Members present and declare a quorum present.

PUBLIC FORUM

Citizens may speak on any matter other than personnel matter or matters under litigation. No actions or discussion will be taken until such matter is placed on the agenda and posted in accordance with law. Please observe the time limit of three (3) minutes.

DISCUSSION

1. INTRODUCTION OF NEW BOARD MEMBER, JAMES KORAH.

DISCUSSION / ACTION ITEMS

2. DISCUSS AND CONSIDER ELECTION OF PRESIDENT, VICE PRESIDENT, SECRETARY, AND TREASURER.
3. DISCUSS AND CONSIDER APPROVAL OF THE SEPTEMBER 12, 2018 REGULAR MEETING MINUTES.
4. DISCUSS AND CONSIDER THE SEPTEMBER 2018 FINANCIAL REPORTING, AND RELATED FINANCIAL ITEMS.
5. DISCUSS AND CONSIDER 2018-2023 ECONOMIC DEVELOPMENT STRATEGIC PLAN AND GOALS.
 - a. GATEWAY SIGNAGE
 - b. INFRASTRUCTURE
 - c. DOWNTOWN DISTRICT
6. DISCUSS AND CONSIDER AGENDA/TOPICS FOR THE JOINT TOWN COUNCIL AND ECONOMIC DEVELOPMENT BOARDS MEETING ON OCTOBER 29.
7. DISCUSS FUTURE AGENDA ITEMS AND EVENTS
 - a. PLEASE PLAN TO ATTEND THE OCTOBER 29 JOINT MEETING WITH 4B AND TOWN COUNCIL. 6 PM (4A ONLY)
 - b. NOVEMBER 8 IS THE BOARDS AND COMMISSIONS DINNER AT TOWN HALL. PLEASE PLAN TO ATTEND. SPOUSES ARE INVITED.
 - c. DISCUSS TIMING/AVAILABILITY OF NOVEMBER/DECEMBER MEETINGS.
 - d. REGULAR TOWN COUNCIL MEETINGS – OCTOBER 22 & NOVEMBER 12.

EXECUTIVE SESSION

Recess into executive session pursuant to Chapter 551, Subchapter D of the Texas Government Code:

EXECUTIVE SESSION AGENDA:

A. A. SECTION 551.087 – ECONOMIC DEVELOPMENT

To deliberate the offer of a financial or other incentive to a business prospect.

PROJECT PC

END OF EXECUTIVE SESSION

Reconvene into open session and take any action necessary as a result of the Executive Session.

A. SECTION 551.087 – ECONOMIC DEVELOPMENT

To deliberate the offer of a financial or other incentive to a business prospect.

PROJECT PC

ADJOURN

ALL LOCATIONS IDENTIFIED ARE IN THE TOWN OF SUNNYVALE UNLESS OTHERWISE INDICATED. FOR A DETAILED PROPERTY DESCRIPTION, PLEASE CONTACT THE BUILDING OFFICIAL AT TOWN HALL. PLEASE SILENCE ALL CELLULAR PHONES OR OTHER ELECTRONIC DEVICES WHILE IN ATTENDANCE AT THIS MEETING.

THE SUNNYVALE 4B DEVELOPMENT CORPORATION RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION AT ANY TIME DURING THE COURSE OF THIS MEETING TO DISCUSS ANY OF THE MATTERS LISTED ABOVE, AS AUTHORIZED BY TEXAS GOVERNMENT CODE SECTION 551.071 (CONSULTATION WITH ATTORNEY), 551.072 (DELIBERATION ABOUT REAL PROPERTY), 551.073 (DELIBERATIONS ABOUT GIFTS AND DONATIONS), 551.074 (PERSONNEL MATTERS), 551.076 (DELIBERATIONS ABOUT SECURITY DEVICES), AND 551.086 (ECONOMIC DEVELOPMENT).

THE TOWN OF SUNNYVALE IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT (ADA). REASONABLE ACCOMMODATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED TO THOSE WHO PROVIDE NOTICE TO THE DIRECTOR OF COMMUNITY SERVICES AT 972-226-7177 AT LEAST 48 HOURS PRIOR TO THE MEETING.

THE FOREGOING NOTICE WAS POSTED IN THE FOLLOWING LOCATIONS:

SUNNYVALE ISD 417 E. TRIPP ROAD
SUNNYVALE LIBRARY AT 402 TOWER PLACE

I HEREBY CERTIFY THAT THE FOREGOING NOTICE WAS POSTED ON FRIDAY, OCTOBER 5, 2018, IN THE FOLLOWING LOCATION AND REMAINED SO POSTED CONTINUOUSLY FOR AT LEAST 72 HOURS PRECEDING THE SCHEDULED TIME OF SAID MEETING:

TOWN HALL AT 127 N. COLLINS ROAD

RACHEL RAMSEY, TOWN SECRETARY

*4A Economic Development Corporation
Financial Statement
September 30, 2018*





Town of Sunnyvale 4A Monthly Finance Report

September 30, 2018

Budget: Net Revenues/Expenses: Budget = \$ 84,318.00 Actual = \$ 1,163,350.54

Highlights:

Revenues:	MTD =	\$ 32,644.68	YTD =	\$ 1,303,242.81
Expenses:	MTD =	\$ 7,404.51	YTD =	\$ 139,892.27
Net:		\$ 25,240.17		\$ 1,163,350.54

Revenues: Sales Tax recorded YTD is \$397,676.26 (10 months actual & 2 months accrual). Interest earned YTD is \$9,783.79. Intergovernmental Transfers In total \$746,351.98 and include Special Assessment activity of \$58,851.98 and Proceeds from the sale of property at SE corner of Highway 80 & Collins Rd of \$687,500. Gain/Loss on Sale of Assets is \$149,430.78.

Expenses: The YTD expenses total \$139,892.27. The MTD expenses include routine payroll, Brown & Hofmeister (legal services), Dallas Regional Chamber (1/2 registration DFW local broker tour), TEDC (annual conference community sponsorship), and Sunnyvale Chamber of Commerce (Business Expo Title Sponsor).

4A EDC Fund Summary	Amended Budget 2017-2018	Actual YTD 09/30/2018
Beginning Fund Balance	1,156,410	1,156,410
Revenue Summary		
Sales Tax	353,250	397,676
Transfers In	56,274	746,352
Interest	5,070	9,784
Gain/Loss on Sale of Assets	0	149,431
Total Revenues	414,594	1,303,243
Expenditure Summary		
Operating Expenditures	330,276	139,892
Total Expenditures	330,276	139,892
Excess or (Deficit) Revenue/Expenditures	84,318	1,163,351
Total Fund Balance	1,240,728	2,319,760
Assigned - The Barn at Long Creek	0	54,000
Assigned - Hope Development	0	187,500
Unassigned Fund Balance	1,240,728	2,078,260

91 -4A SALES TAX CORPORATION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
<u>ASSETS</u>			
=====			
91-1112	4A - COMPASS BANK ACCOUNT	2,260,885.34	
91-1441	SALES TAX ACCRUAL	58,875.00	
			2,319,760.34
	TOTAL ASSETS		2,319,760.34
			=====
<u>LIABILITIES</u>			
=====			
<u>EQUITY</u>			
=====			
91-3117	UNRESERVED FUND BALANCE	914,909.80	
91-4301	ASSIGNED THE BARN LONG CREEK	54,000.00	
91-4302	ASSIGNED HOPE DEVELOPMENT	187,500.00	
	TOTAL BEGINNING EQUITY	1,156,409.80	
	TOTAL REVENUE	1,303,242.81	
	TOTAL EXPENSES	139,892.27	
	TOTAL REVENUE OVER/(UNDER) EXPENSES	1,163,350.54	
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.		2,319,760.34
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		2,319,760.34
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TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: SEPTEMBER 30TH, 2018

91 -4A SALES TAX CORPORATION
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
5100-TAXES	409,524.00	31,376.06	1,144,028.24	279.36 (734,504.24)
5500-OTHER REVENUES	5,070.00	1,268.62	159,214.57	3,140.33 (154,144.57)
TOTAL REVENUES	414,594.00	32,644.68	1,303,242.81	314.34 (888,648.81)
EXPENDITURE SUMMARY					
91-4A SALES TAX CORPORATI	330,276.00	7,404.51	139,892.27	42.36	190,383.73
TOTAL EXPENDITURES	330,276.00	7,404.51	139,892.27	42.36	190,383.73
REVENUES OVER/(UNDER) EXPENDITURES	84,318.00	25,240.17	1,163,350.54	(1,079,032.54)

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: SEPTEMBER 30TH, 2018

91 -4A SALES TAX CORPORATION

100.00% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
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5100-TAXES					
91-5111 INTERGOVERNMENTAL TRANSFER IN	56,274.00	0.00	746,351.98	1,326.28 (690,077.98)
91-5140 SALES TAX RECEIPTS	353,250.00	31,376.06	397,676.26	112.58 (44,426.26)
TOTAL 5100-TAXES	409,524.00	31,376.06	1,144,028.24	279.36 (734,504.24)
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5300-PERMITS, FEES & FINE					
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5500-OTHER REVENUES					
91-5510 INTEREST EARNED	5,070.00	1,268.62	9,783.79	192.97 (4,713.79)
91-5520 GAIN/LOSS ON SALE OF ASSETS	0.00	0.00	149,430.78	0.00 (149,430.78)
TOTAL 5500-OTHER REVENUES	5,070.00	1,268.62	159,214.57	3,140.33 (154,144.57)
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TOTAL REVENUES	414,594.00	32,644.68	1,303,242.81	314.34 (888,648.81)
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TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: SEPTEMBER 30TH, 2018

91 -4A SALES TAX CORPORATION
 91-4A SALES TAX CORPORATI

100.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
LABOR AND BENEFITS					
91-691-6000 WAGES & SALARIES	39,485.00	3,537.49	39,307.53	99.55	177.47
91-691-6002 TMRS	4,790.00	429.10	4,765.41	99.49	24.59
91-691-6004 PAYROLL TAXES	3,025.00	270.64	3,007.38	99.42	17.62
91-691-6005 EMPLOYEE INSURANCE	3,740.00	302.95	3,636.20	97.22	103.80
TOTAL LABOR AND BENEFITS	51,040.00	4,540.18	50,716.52	99.37	323.48
SUPPLIES AND MATERIALS					
91-691-6113 ADMINSTRATIVE SERVICES	20,000.00	0.00	0.00	0.00	20,000.00
TOTAL SUPPLIES AND MATERIALS	20,000.00	0.00	0.00	0.00	20,000.00
CONTRACTUAL SERVICES					
91-691-6371 PROMOTIONAL SERVICES	35,325.00	1,500.00	4,885.60	13.83	30,439.40
TOTAL CONTRACTUAL SERVICES	35,325.00	1,500.00	4,885.60	13.83	30,439.40
TRAINING/DUES/SUBSCRIPT					
91-691-6512 GENERAL OFFICE SUPPLIES	1,000.00	0.00	120.10	12.01	879.90
91-691-6513 DUES, SUBSCRIPTIONS, MEMBERSHI	15,000.00	42.50	8,928.56	59.52	6,071.44
TOTAL TRAINING/DUES/SUBSCRIPT	16,000.00	42.50	9,048.66	56.55	6,951.34
CAPITAL OUTLAYS & PROJEC					
91-691-6751 LEGAL SERVICES	7,500.00	297.50	4,793.00	63.91	2,707.00
91-691-6755 BOND BRIDGE PAYMENTS	52,911.00	0.00	52,910.00	100.00	1.00
91-691-6830 OUTSIDE TRAINING EXPENSE	7,500.00	0.00	3,697.35	49.30	3,802.65
91-691-6890 OTHER MISCELLANEOUS EXPENSE	2,000.00	24.33	841.14	42.06	1,158.86
91-691-6891 TRANSFERS OUT INDIRECT COSTS	12,000.00	0.00	12,000.00	100.00	0.00
TOTAL CAPITAL OUTLAYS & PROJEC	81,911.00	321.83	74,241.49	90.64	7,669.51
CAPITAL-TOWN IMPROVEMENT					
MARKETING & INCENTIVES					
91-691-9424 INCENTIVES	125,000.00	0.00	0.00	0.00	125,000.00
91-691-9425 SUNNYVALE CHAMBER SUPPORT/MEMB	1,000.00	1,000.00	1,000.00	100.00	0.00
TOTAL MARKETING & INCENTIVES	126,000.00	1,000.00	1,000.00	0.79	125,000.00
CAPITAL-PARK/REC IMPROVEM					
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TOTAL 91-4A SALES TAX CORPORATI	330,276.00	7,404.51	139,892.27	42.36	190,383.73
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TOTAL EXPENDITURES	330,276.00	7,404.51	139,892.27	42.36	190,383.73
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REVENUES OVER/(UNDER) EXPENDITURES	84,318.00	25,240.17	1,163,350.54	(1,079,032.54)	