



Finance Director  
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Phylliss Moore

### MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING APRIL 30, 2018

As of April 30, 2018, General and Utility Fund combined revenues are \$8,576,774. This is 72% of the annual projected amounts.

Combined expenses of \$6,131,924 are 49% of the annual budget. April 30, 2018 marks the end of seven months of the FY 201 Budget Year. Therefore, the year-to-date budget percentage for comparison is 58%.

- Property Taxes are 102% of the YTD projection.
  - Sales Taxes are 59% of the YTD projection.
  - Permits and Licenses are 57% of the YTD projection.
  - Franchise Fees are 58% of the YTD projection.
  - Water Sales are 49% of the YTD projection.
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# Budget Update - April 30, 2018

58% Of  
Fiscal  
Year

General Fund	Current Year - 2018			Previous Year - 2017		
	Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
	<b>Revenue Summary</b>					
Property Taxes	3,655,796	3,715,527	102%	3,227,722	3,221,623	100%
Special Assessment	50,245	57,546	115%	341,072	358,034	0%
Permits/Licenses	221,700	126,032	57%	217,725	130,112	60%
Franchise Fees	1,100,000	632,842	58%	1,059,295	652,390	62%
Sales Tax	1,413,000	838,130	59%	1,351,500	816,321	60%
Sales Tax - Roads	353,250	209,533	59%	337,875	204,080	0%
Developer Fees	20,000	84,549	423%	99,862	128,551	129%
Court Fines	427,000	309,559	72%	427,000	269,703	63%
Interest	300	10,176	3392%	300	211	70%
Ambulance Service Fees	45,000	9,683	22%	45,000	25,282	56%
Operating Transfer In	251,000	251,000	100%	193,395	0	0%
Misc. Revenue	87,295	11,562	13%	17,490	16,056	92%
Grant Revenue	0	774	0%	0	524	0%
Gain on Sale of Assets	0	0	100%	0	0	0%
<b>Total Revenue</b>	<b>7,624,586</b>	<b>6,256,914</b>	<b>82%</b>	<b>7,318,236</b>	<b>5,822,887</b>	<b>80%</b>
<b>Expenditure Summary</b>						
Town Manager	429,790	315,700	73%	303,232	140,651	46%
Town Secretary	160,305	95,251	59%	183,721	95,602	52%
Finance	315,070	185,555	59%	305,543	163,036	53%
Court	189,875	91,681	48%	214,433	102,860	48%
Parks	646,910	363,617	56%	535,757	294,107	55%
Development Services	670,575	368,776	55%	724,768	402,958	56%
Contract Police	2,088,855	1,099,600	53%	1,810,282	1,066,366	59%
Fire & EMS	1,136,500	535,924	47%	859,922	474,376	55%
Library	201,400	113,231	56%	198,491	113,072	57%
Non-Departmental	438,430	246,431	56%	608,412	240,224	39%
Road Maintenance	1,021,631	150,786	15%	1,451,251	1,007,875	0%
Transfer Out	325,245	174,949	54%	1,135,670	511,152	0%
<b>Total Expenditures</b>	<b>7,624,586</b>	<b>3,741,499</b>	<b>49%</b>	<b>8,331,483</b>	<b>4,612,277</b>	<b>55%</b>
Revenues Over/(Under) Expenditures	0	2,515,414		-1,013,247	1,210,611	
Transfers To Assigned		0			0	
Net Increase to Unassigned Fund Balance		2,515,414			1,210,611	

## General Fund Balance Summary

	Audited	Approved	Actual
	2016-2017 Actual	2017-2018 Budget	43,220
<b>Beginning Fund Balance</b>	<b>5,474,389</b>	<b>5,316,865</b>	<b>5,316,865</b>
<b>Revenues</b>			
Operating Revenue	6,997,158	7,323,341	5,948,368
Special Assessment	358,034	50,245	57,546
Water Transfer In	25,000	25,000	25,000
4A Transfer In *	12,000	12,000	12,000
4B Transfer In	287,897	214,000	214,000
<b>Total Revenues</b>	<b>7,680,089</b>	<b>7,624,586</b>	<b>6,256,914</b>
<b>Expenditures</b>			
Operating Expenditures	6,594,916	7,299,341	3,566,551
Transfer Out	1,242,697	325,245	174,949
<b>Total Expenditures</b>	<b>7,837,613</b>	<b>7,624,586</b>	<b>3,741,499</b>
<b>Ending Fund Balance - Assigned</b>	<b>497,528</b>	<b>497,528</b>	<b>526,843</b>
<b>Net Change In Assigned</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance - Unassigned</b>	<b>4,819,337</b>	<b>4,819,337</b>	<b>7,305,436</b>
<b>Equivalent Operating Days (Total)</b>	<b>224</b>	<b>231</b>	<b>713</b>
<b>Percent of Operating Expenses</b>	<b>61%</b>	<b>63%</b>	<b>195%</b>
<b>Revenue Over/ (Under) Expenditures</b>	<b>(157,524)</b>	<b>-</b>	<b>2,515,414</b>
<b>Transfer 2014 Tax Notes/Sale of Assets</b>	<b>0</b>		

**Net Change in Fund Balance (157,524) - 2,515,414**

Actual YTD Balances	09.30.17	09.30.18	04.30.18
Vehicle Replacement	408,841	408,841	408,841
Road Maintenance	-	-	-
Promissory Note	20,685	20,685	50,000
Stoney Creek Insurance	17,927	17,927	17,927
Sunnyvale Property Sidewalks	25,000	25,000	25,000
Parks	25,075	25,075	25,075
	497,528	497,528	526,843

# GENERAL FUND REVENUES

## PROPERTY TAXES

Tax collections of \$3,715,527 year-to-date are 102% of the annual budget due to past due collections and higher than this time last year.

## SPECIAL ASSESSMENT

The Sunnyvale Industrial Park assessments for the benefited property owners were mailed on October 1, 2017 and many paid the full assessment in lieu of yearly payments. This revenue is offset in the Transfer expense account and will be remitted to the 4A EDC when all second year payments have been received.

## SALES TAXES

Total revenues of \$1,047,663 represent the budgeted accrual for the two months and five months actual and are projected to be higher than the previous year by \$76,875.

## DEVELOPER FEES 3% ENGINEERING REVIEW

Fees collected for engineering review total \$84,548.98 and are currently related to the Stoney Creek 2F development. A developer is required to pay 3% of the value of the infrastructure that they are installing. Construction contracts with their subcontractors are required and then used to calculate the fee. The value of the infrastructure, roads, water, sewer, storm sewer will be dedicated to the Town upon completion.

## FRANCHISE FEES

Franchise fees totaling \$632,842 and consist of fees assessed on the consumption of electricity, natural gas, cable TV, and telecom services. These fees are received monthly, quarterly or annually. Solid waste collections are monthly, in arrears, and are impacted by the number of service addresses. The annual Atmos franchise fee of \$292,432 was received in March 2018, below budget of \$300,000.

## PERMITS AND LICENSES

Revenues of \$126,032 year-to-date are in line with projections at 57% and slightly less than this time last year. This revenue is impacted by the expected building activity and is difficult to project due to the nature and timing of projects.

## COURT FINES AND FEES

Total revenues of \$309,559 are 72% of the year-to-date projection and higher than this time last year.

## AMBULANCE SERVICE FEES

Total revenues of \$9,683 are at 22% of the year-to-date projection. These fees are collected and paid via a third party provider with a sixty- day lag time due to processing and collection efforts. The Town has completed the move to a new ambulance billing company to improve the current collection rate and reporting.

## TRANSFERS

Transfers projected to total \$251,000 consist of a reimbursement from the Utility Fund, 4A Economic Development Corporation and 4B Economic Corporation for the funds' share of G&A expenses and were made in January 2018.

## MISCELLANEOUS REVENUES

Miscellaneous revenues include library fines, Town Hall rental, animal control donations, impound fees, code mowing, and other non-major revenues. Total revenues year to date of \$11,562 reflect Town and Town park rental and code mowing for the month of October, and the TML return of HRA unclaimed excess. Interest earned year to date totals \$10,176 due to higher interest rates from the change in financial institution.

## GRANT REVENUE

Historically these revenues were derived from the Texas A&M Forest Service for cost assistance for Fire Department training and extended catastrophic insurance for volunteers. Year to date receipts total \$774 for firefighter training.

## GAIN ON SALE OF ASSETS

There was no sale of assets in the current fiscal year.

# GENERAL FUND EXPENDITURES

## TOWN MANAGER

The Town Manager expenses through April 30, 2018 are \$315,700 or 73% of the department budget.

## TOWN SECRETARY

The Town Secretary expenses through April 30, 2018 are \$95,251 or 59% of the department budget and includes the costs to launch the updated Town website with Civic Plus.

## FINANCE

Finance expenses through April 30, 2018 are \$185,555 or 59% of the department budget.

## COURT

Court related expenses through April 30, 2018 are \$91,681 or 48% of the department budget.

## PARKS

Park related expenses through April 30, 2018 are \$363,617 or 56% of the department budget.

## DEVELOPMENT SERVICES

Development Services expenses through April 30, 2018 are \$368,776 or 55% of the department budget.

## CONTRACT POLICE

Contract Police expenses through April 30, 2018 are \$1,099,600 or 53% of the department budget.

## FIRE & EMS

Fire & EMS expenses through April 30, 2018 are \$535,924 or 47% of the department budget.

## LIBRARY

Library expenses through April 30, 2018 are \$113,231 or 15% of the department budget.

## NON-DEPARTMENTAL

Non-Departmental expenses through April 30, 2018 are \$246,431 or 56% of the department budget and include the annual property and liability insurance payment and the drainage issues in the area of Collins Road and Town East Blvd.

## ROAD MAINTENANCE

Road Maintenance expenses through April 30, 2018 are \$150,786 or % of the department budget.

## TRANSFERS

Transfers include vehicle replacement funding budgeted at \$275,000 and \$50,245 for the Special Assessment Transfer to 4A that is offset in revenues. The actual year to date of \$174,949 reflects the Capital Lease payment for the Fire Engine and Ambulance, the Special Assessments collected, the purchase of 83X16 trailer, and a new Rhino mower.

# Budget Update - April 30, 2018

58% of Year Lapsed

## Water Revenue Fund Revenue & Expense Report

	Current Year - 2018			Previous Year - 2017		
	Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
	<b>Revenue Summary</b>					
Water Revenue	2,450,000	1,209,001	49%	2,450,000	1,059,521	43%
Sewer Revenue	1,400,000	824,079	59%	1,400,000	761,159	54%
Water Meters	40,000	26,206	66%	35,000	22,760	65%
Disconnects	6,700	5,850	87%	10,000	5,100	51%
Penalties	50,000	29,060	58%	50,000	37,003	74%
Trash Service	367,000	215,421	59%	278,000	160,934	58%
Miscellaneous Revenue	11,400	10,243	90%	8,400	10,601	126%
Capital Contributions					0	
<b>Total Revenue</b>	<b>4,325,100</b>	<b>2,319,860</b>	<b>54%</b>	<b>4,231,400</b>	<b>2,057,078</b>	<b>49%</b>
<b>Expenditure Summary</b>						
Public Works Administration	603,275	342,170	57%	522,579	268,030	51%
Maintenance, Supplies & Training	339,420	136,452	40%	324,620	147,126	45%
Contractual & Professional Services	3,281,573	1,622,511	49%	3,121,656	1,420,391	46%
Debt Service & Transfers	247,200	202,200	82%	448,803	320,271	71%
Depreciation & Bad Debt	428,000	44	0%	351,000	-380	0%
Capital Equipment & Improvements	85,000	87,098	102%	108,900	13,875	13%
<b>Total Expenditures</b>	<b>4,984,468</b>	<b>2,390,475</b>	<b>48%</b>	<b>4,877,558</b>	<b>2,169,312</b>	<b>44%</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>(659,368)</b>	<b>(70,615)</b>		<b>(646,158)</b>	<b>(112,235)</b>	
<b><u>WORKING CAPITAL SUMMARY</u></b>						
Current Assets	2,550,251					
Current Liabilities	(766,568)					
Working Capital	1,783,683					

## UTILITY FUND REVENUES

### WATER SALES

Overall, water revenue is 49% of budget. Water and sewer rates increased beginning in October based on the approved tiered rate structure approved in 2011.

### SANITARY SEWER CHARGES

Sanitary sewer charges are driven by water consumption and were higher compared to April 2017 due to the weighted structure of the tiered rate system effective October 2017.

### TRASH SERVICES

Revenues of \$215,421 year-to-date are in line with projections at 59%.

### FINES AND FEES

Revenues (Penalty Charges for Late Payments) of \$29,060 are more than projected at 58% of the projection. Disconnect fees total \$5,850 or 87% of protections.

### OTHER CHARGES FOR SERVICES

Water Meter revenues of \$26,206 or 59% and in line with projections.

### MISCELLANEOUS REVENUES

Interest earned, test revenue and other miscellaneous revenues totaled \$10,243 or 90% of the projection.

### CAPITAL CONTRIBUTIONS

There were no developer contributions accepted by the Town in the current fiscal year.

## UTILITY FUND EXPENDITURES

### PUBLIC WORKS ADMINISTRATION

Administration expenses through April 30, 2018 are \$342,170 and consist of salaries and benefits at 57% of budget.

### MAINTENANCE, SUPPLIES & TRAINING

Maintenance, supplies & training expenses through April 30, 2018 of \$136,452 are 40% of the projection. This category includes water and sewer system maintenance, vehicle and building maintenance, uniforms and continuing education.

### CONTRACTUAL & PROFESSIONAL SERVICES

Contractual and professional services expenses through April 30, 2018 of \$1,622,511 or 49% of the projection and include water purchases, sewer costs and trash collections.

### DEBT SERVICE & TRANSFERS

The Utility Fund debt service projected at \$247,200 the Series 2013 Water Tower bond. Principal and interest payments are due on February 15<sup>th</sup> of each year and a second interest only payment is due on August 15<sup>th</sup> of each year. The transfer out to the General Fund projected at \$25,000 includes the Utility Funds' share of G&A expenses and was made in January 2018.

### DEPRECIATION & BAD DEBT

The cost to acquire, construct, or improve a capital asset in a business activity fund is not an expense when incurred for accounting purposes, but instead depreciated over the estimated useful life of the asset in the form of depreciation expense. The net book value of Utility Fund assets as of April 30, 2018 was approximately \$18,030,627 and is depreciated at the close of each fiscal year. Bad debt is related to unpaid water bills usually upon moving out of the area and totaled \$44 for the fiscal year.

## CAPITAL EQUIPMENT & IMPROVEMENTS

Capital equipment expenses for the current budget include \$35,000 to the Vehicle Replacement Plan that funded the purchase of a 2018 3500 Chevy for \$33,629 and \$50,000 for a Mini Excavator which was purchased in November 2017 for \$49,156. An ice machine was approved for the use of Parks and Public Works to ensure hydration and heat stress relief in the summer months for \$4,313.

## ADDITIONAL FUND BALANCE SUMMARIES

Budget Update - April 30, 2018		58% Of Fiscal Year		
Debt Service Fund Balance Summary				
		Audited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	04/30/18
<b>Beginning Fund Balance</b>		<b>207,146</b>	<b>175,013</b>	<b>175,013</b>
<b>Revenues</b>				
	I & S Ad Valorem Taxes	653,689	671,171	689,978
	4A Transfer In 2013 Bond	49,927	52,910	48,044
	Tax Receivable & Allowance per Audit	(14,090)		
	Road Impact Transfer In 2017 Bond	37,802	143,250	71,625
	2017 Bond Proceeds	4,360,581	0	0
	Interest Earned	560	1,200	1,230
	<b>Total Revenues</b>	<b>5,088,470</b>	<b>868,531</b>	<b>810,877</b>
<b>Expenditures</b>				
	Transfer To Fund 23	84,497	0	0
	Bond Principal - 2013 CO	450,000	470,000	470,000
	Bond Principal - 2014 Tax Notes	120000	120,000	120,000
	Bond Principal - 2017 CO	4282000	0	0
	Bond Interest - 2013 CO	78250	69,050	36,875
	Bond Interest - 2014 Tax Notes	8985.6	7,047	4,010
	Bond Interest - 2017 CO	37,802	143,250	71,625
	Paying Agent Fees	59,068	850	150
	<b>Total Expenditures</b>	<b>5,120,602</b>	<b>810,197</b>	<b>702,660</b>
<b>Ending Fund Balance</b>		<b>175,013</b>	<b>233,347</b>	<b>283,231</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>(32,133)</b>	<b>58,334</b>	<b>108,218</b>
	Last payment for Town Hall portion of this bond was made in February 2018.			



# Budget Update - April 30, 2018

58% of  
Fiscal Year

## Road Impact Fund Balance Summary

		Audited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	04/30/18
<b>Beginning Fund Balance</b>		<b>982,133</b>	<b>1,053,067</b>	<b>1,053,067</b>
<b>Revenues</b>			<b>100 Permits</b>	<b>33 Permits</b>
	Impact Fees	106,721	81,972	33,699
	Stoney Creek Traffic Mitigation		0	116,600
	Interest Earned	2,016	815	4,655
	<b>Total Revenues</b>	<b>108,736</b>	<b>82,787</b>	<b>154,953</b>
<b>Expenditures</b>				
	Transfer To Fund 24 2017 CO Interest	37,802	143,250	71,625
	<b>Total Expenditures</b>	<b>37,802</b>	<b>143,250</b>	<b>71,625</b>
<b>Ending Fund Balance - Unassigned</b>		<b>582,567</b>	<b>522,104</b>	<b>549,296</b>
<b>Ending Fund Balance - Stoney Creek</b>		<b>470,500</b>	<b>470,500</b>	<b>587,100</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>70,934</b>	<b>(60,463)</b>	<b>83,328</b>
				1,136,396

# Budget Update - April 30, 2018

58% of  
Fiscal Year

## Water & Sewer Impact Fund Balance Summary

		Audited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	04/30/18
<b>Beginning Fund Balance</b>		<b>1,542,225</b>	<b>1,516,247</b>	<b>1,516,247</b>
<b>Revenues</b>			<b>100 Permits</b>	
	Sewer Impact Fees <b>33 Permits</b>	63,310	53,290	19,890
	Water Impact Fees <b>45 Permits</b>	262,825	298,680	123,720
	Interest Earned Sewer	1,032	400	2,117
	Interest Earned Water	2,632	1,000	4,906
	<b>Total Revenues</b>	<b>329,798</b>	<b>353,370</b>	<b>150,633</b>
<b>Expenditures</b>				
	Transfer To Ledger 23 Bond Prin.	140,000	145,000	145,000
	Transfer To Ledger 23 Bond Int.	53,725	50,875	26,163
	Transfer to Ledger 73 Water Tower	158,481	0	0
	Interest Expense	3,571	5,000	0
	Other Expense	0	12,000	7,004
	<b>Total Expenditures</b>	<b>355,777</b>	<b>212,875</b>	<b>178,166</b>
<b>Ending Fund Balance</b>		<b>1,516,247</b>	<b>1,656,742</b>	<b>1,488,713</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>(25,978)</b>	<b>140,495</b>	<b>(27,533)</b>
				1,488,713

# Budget Update - April 30, 2018

58% of  
Fiscal Year

## Homestead Amenities Fund Balance Summary

		Audited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	03/31/18
<b>Beginning Fund Balance</b>		<b>142,692</b>	<b>320,805</b>	<b>320,805</b>
<b>Revenues</b>				<b>4 Lots HS 5B</b>
	Developer Contribution	177,331	0	9,212
	Interest Earned	782	0	1,432
	<b>Total Revenues</b>	<b>178,113</b>	<b>0</b>	<b>10,644</b>
<b>Expenditures</b>				
	Capital Projects	0	0	0
	<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>		<b>320,805</b>	<b>320,805</b>	<b>331,449</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>178,113</b>	<b>-</b>	<b>10,644</b>

# Budget Update - April 30, 2018

58% of  
Fiscal Year

## Special Revenue

		Audited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	04/30/18
<b>Beginning Fund Balance</b>		<b>164,958</b>	<b>171,360</b>	<b>171,360</b>
<b>Revenues</b>				
	Donations	3,000	0	0
	Court Technology Collections	15,824	12,000	0
	Court Security Collections	11,870	9,000	0
	<b>Total Revenues</b>	<b>30,693</b>	<b>21,000</b>	<b>0</b>
<b>Expenditures</b>				
	Fire Department	2,416		0
	American Heart Assoc. Grant	3,508		0
	Court Technology	18,367	17,300	12,531
	Court Security	0	0	0
	<b>Total Expenditures</b>	<b>24,291</b>	<b>17,300</b>	<b>12,531</b>
<b>Ending Fund Balance</b>		<b>171,360</b>	<b>175,060</b>	<b>158,828</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>6,402</b>	<b>3,700</b>	<b>(12,531)</b>

# Budget Update - March 31, 2018

50% of  
Fiscal Year

## PEG Fund

		Audited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	02/28/18
<b>Beginning Fund Balance</b>		<b>55,680</b>	<b>68,041</b>	<b>68,041</b>
<b>Revenues</b>				
	Interest Earned			249
	Franchise Fees	12,361	12,400	0
	<b>Total Revenues</b>	<b>12,361</b>	<b>12,400</b>	<b>249</b>
<b>Expenditures</b>				
	Expenses	0		0
	American Heart Assoc. Grant	0		0
	Court Technology	0	0	0
	Court Security	0	0	0
	<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>		<b>68,041</b>	<b>80,441</b>	<b>68,290</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>12,361</b>	<b>12,400</b>	<b>249</b>



## Town of Sunnyvale 4A Monthly Finance Report

April 30, 2018

**Budget:**            Net Revenues/Expenses: Budget =    \$    72,517.00                    Actual =    \$ 172,719.00

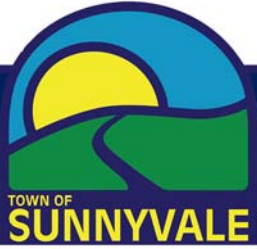
<b><u>Highlights:</u></b>	Revenues:	MTD =	\$    27,583.12	YTD =	\$ 272,066.30
	Expenses:	MTD =	\$    4,899.81	YTD =	\$ 99,347.30
	Net:		\$    22,683.31		\$ 172,719.00

Revenues: Sales Tax recorded YTD is \$209,532.55 (5 months actual & 2 months accrual). Interest earned YTD is \$3,681.77. Special Assessment activity recorded YTD is \$58,851.98.

Expenses: The YTD expenses total \$99,347.30. The MTD expenses include routine payroll, Eisenberg Inc. (1/2 cost of logo rebuild and layout development), IEDC (1/2 cost of membership renewal), Dallas Business Journal (1/2 cost of subscription), TML (1/2 cost of registration for Grant Writing for Municipal Programs), and Brown & Hofmeister (legal services).

**Fund Balance (Audited):**

09/30/17 Unassigned Fund Balance		\$ 1,156,409.80
04/30/18 Net Revenues/Expenses	\$	172,719.00
04/30/18 Unassigned Fund Balance	\$	1,329,128.80



## Town of Sunnyvale 4B Monthly Finance Report

April 30, 2018

**Budget:** Net Revenues/Expenses: Budget = \$ (691,966.00) Actual = \$ 116,742.74

<b><u>Highlights:</u></b>	Revenues:	MTD =	\$ 54,525.56	YTD =	\$ 423,820.24
	Expenses:	MTD =	\$ 6,539.85	YTD =	\$ 307,077.50
	Net:		\$ 47,985.71		\$ 116,742.74

Revenues: Sales Tax recorded YTD is \$419,065.12 (5 months actual & 2 months accrual).  
Interest earned YTD is \$4,755.12.

Expenses: The YTD expenses total \$307,077.50. The MTD expenses include routine payroll, Paradise Lawns (landscape maintenance), Eisenberg Inc. (1/2 cost of logo rebuild and layout development), IEDC (1/2 cost of membership renewal), Herman Smith (mowing of acreage at SE corner of Hwy 80 & Collins Rd), TML (1/2 cost of registration for Grant Writing for Municipal Programs), Brown & Hofmeister (1/2 cost legal services), and Dallas Business Journal (1/2 cost of subscription).

**Fund Balance (Audited):**

**Working Capital:**

09/30/17 Unassigned Fund Balance	\$ 1,553,852.01
04/30/18 Net Revenues/Expenses	\$ 116,742.74
04/30/18 Unassigned Fund Balance	\$ 1,670,594.75

**TOWN OF SUNNYVALE  
INVESTMENT REPORT  
April 30, 2018**

INVESTMENT TYPE	DESCRIPTION	MATURITY DATE	RATE	RATE CHANGE	INVESTMENT VALUE 04/30/2018	INVESTMENT VALUE 03/31/2018	NET CHANGE																																
General Fund 11 Ledger	Checking Account Money Market	N/A	0.00%	0.00%	3,247,274 3,949,317	3,524,743 3,946,803	-277,470 2,514																																
General Fund - Road Maint/Sales Tax	Checking Account	N/A	0.00%		204,211	177,352	26,859																																
General Fund - Collins Road Improvement	TexSTAR -MM	N/A	1.63%	0.13%	4,321,842	4,316,058	5,784																																
General Fund Bond - Bridge 72 Ledger	TexSTAR -MM	N/A	1.63%	0.13%	911,775	910,555	1,220																																
General Fund Total					<u>12,634,419</u>	<u>12,875,512</u>	<u>-241,093</u>																																
Road Impact Fees 25 Ledger	Money Market	N/A	0.75%	0.00%	1,136,395	1,047,357	89,038																																
Road Impact Fund Total					<u>1,136,395</u>	<u>1,047,357</u>	<u>89,038</u>																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - Road Impact 25 Ledger</td> <td style="width: 40%;">Series 2017 Collins Road Expansion</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td></td> <td>02/15/2018</td> <td>71,625</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2018</td> <td>71,625</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>143,250</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Road Impact 25 Ledger	Series 2017 Collins Road Expansion								02/15/2018	71,625							08/15/2018	71,625								<u>143,250</u>					
Debt Service - Road Impact 25 Ledger	Series 2017 Collins Road Expansion																																						
	02/15/2018	71,625																																					
	08/15/2018	71,625																																					
		<u>143,250</u>																																					
Debt Service 24 Ledger	Money Market	N/A	0.75%	0.00%	285,879	282,427	3,453																																
Debt Service Fund Total					<u>285,879</u>	<u>282,427</u>	<u>3,453</u>																																
<b>General Fund Grand Total \$</b>					<b><u>14,056,693</u></b>	<b><u>14,205,295</u></b>	<b><u>-148,602</u></b>																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - General Fund 24 Ledger</td> <td style="width: 40%;">2013 Refi Town Hall, Bridge, SC, WL</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;">2014 Public Safety Ctr</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td></td> <td>02/15/2018</td> <td>470,000</td> <td></td> <td></td> <td>02/15/2018</td> <td>120,000</td> <td></td> </tr> <tr> <td></td> <td>08/15/2018</td> <td>69,050</td> <td></td> <td></td> <td>08/15/2018</td> <td>7,047</td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>539,050</u></td> <td></td> <td></td> <td></td> <td><u>127,047</u></td> <td></td> </tr> </table>								Debt Service - General Fund 24 Ledger	2013 Refi Town Hall, Bridge, SC, WL				2014 Public Safety Ctr				02/15/2018	470,000			02/15/2018	120,000			08/15/2018	69,050			08/15/2018	7,047				<u>539,050</u>				<u>127,047</u>	
Debt Service - General Fund 24 Ledger	2013 Refi Town Hall, Bridge, SC, WL				2014 Public Safety Ctr																																		
	02/15/2018	470,000			02/15/2018	120,000																																	
	08/15/2018	69,050			08/15/2018	7,047																																	
		<u>539,050</u>				<u>127,047</u>																																	
Water Revenue Fund 21 Ledger	Checking Account Money Market	N/A	0.00%	0.00%	615,802 1,134,295	594,336 1,133,573	21,466 722																																
Water Fund Bond - Water Tower 73 Ledger	TexSTAR -MM	N/A	1.63%	0.13%	480,152	479,510	643																																
Water Revenue Fund Total					<u>2,230,249</u>	<u>2,207,419</u>	<u>22,830</u>																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - Water Revenue Fund 21 Ledger</td> <td style="width: 40%;">2011 @ 100% Water Tower</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td></td> <td>02/15/2018</td> <td>177,075</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2018</td> <td>45,125</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>222,200</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Water Revenue Fund 21 Ledger	2011 @ 100% Water Tower								02/15/2018	177,075							08/15/2018	45,125								<u>222,200</u>					
Debt Service - Water Revenue Fund 21 Ledger	2011 @ 100% Water Tower																																						
	02/15/2018	177,075																																					
	08/15/2018	45,125																																					
		<u>222,200</u>																																					
Water Impact Fees: 28 Ledger	Money Market	N/A	0.75%	0.00%	1,090,600	1,055,011	35,589																																
Water Impact Fund Total					<u>1,090,600</u>	<u>1,055,011</u>	<u>35,589</u>																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - Water Impact Fund 28 Ledger</td> <td style="width: 40%;">2013 Refi Water Line Improvements</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td></td> <td>02/15/2018</td> <td>145,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2018</td> <td>50,875</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>195,875</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Water Impact Fund 28 Ledger	2013 Refi Water Line Improvements								02/15/2018	145,000							08/15/2018	50,875								<u>195,875</u>					
Debt Service - Water Impact Fund 28 Ledger	2013 Refi Water Line Improvements																																						
	02/15/2018	145,000																																					
	08/15/2018	50,875																																					
		<u>195,875</u>																																					
Sewer Impact Fees: 28 Ledger	Money Market	N/A	0.75%	0.00%	495,171	491,073	4,098																																
Sewer Impact Fund Total					<u>495,171</u>	<u>491,073</u>	<u>4,098</u>																																
<b>Water Fund Grand Total</b>					<b><u>3,816,020</u></b>	<b><u>3,753,503</u></b>	<b><u>62,517</u></b>																																
<b>OTHER FUNDS:</b>																																							
PEG Capital Access: 98 Ledger	Money Market	N/A	0.75%	0.00%	67,305	67,262	43																																
Fund Total					<u>67,305</u>	<u>67,262</u>	<u>43</u>																																
Homestead Amenities: 93 Ledger	Money Market	N/A	0.75%	0.00%	331,449	331,238	211																																
Fund Total					<u>331,449</u>	<u>331,238</u>	<u>211</u>																																
4A - Development: 91 Ledger	Checking Acct Money Market TexSTAR -MM	N/A	0.00%	0.00%	426,359 519,662 294,147	400,335 519,331 293,753	26,024 331 394																																
Fund Total					<u>1,240,167</u>	<u>1,213,419</u>	<u>26,748</u>																																
4B - Development: 92 Ledger	Checking Acct Money Market	N/A	0.00%	0.00%	313,585 1,269,566	260,802 1,268,757	52,782 808																																
Fund Total					<u>1,583,150</u>	<u>1,529,559</u>	<u>53,591</u>																																

This report is prepared in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA states that "not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report, which covers the month ending April 30, 2018 is signed by the Town of Sunnyvale's Investment Officers and includes information required by the PFIA. These investment transactions were made in compliance with the PFIA and the Town of Sunnyvale's Investment Policy and Strategy.

Elizabeth Hopkins  
Elizabeth Hopkins  
Finance Director