

## NOTICE ABOUT 2021 TAX RATES

Property Tax Rates in the Town of Sunnyvale, Texas.

This notice concerns the 2021 property tax rates for Town of Sunnyvale.

This notice provides information about two tax rates used in adopting the current tax year’s tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year’s no-new-revenue tax rate .....\$0.437985/\$100**

**This year’s voter-approval tax rate .....\$0.485245/\$100**

To see the full calculations, please visit [www.dallascounty.org/tax](http://www.dallascounty.org/tax) Truth in Taxation Summary for a copy of the Tax Rate Calculation Worksheet.

### Unencumbered Fund Balances

The following estimated balances will be left in the Town of Sunnyvale’s accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$ 4,050,235

### Current Year Debt Service

The Town of Sunnyvale plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable). The City anticipates collecting 100% for debt service.

<u>Description of Debt</u>	<u>Principal or Contract Payment to be paid from Property Taxes</u>	<u>Interest to be paid from Property Taxes</u>	<u>Other Amounts to be Paid</u>	<u>Total Payment</u>
2013 General Obligation Refunding Bonds	\$ 360,000	\$ 78,525		\$ 438,525
2017 Certificates of Obligation Bonds	185,000	133,075		318,075
2019 Certificates of Obligation Bonds	-	217,350		217,350
2019 Tax Notes	520,000	43,740		563,740
2020 Certificates of Obligation Bonds	130,000	385,550		515,550
2020 General Obligation Refunding Bonds	150,000	52,700		202,700
<b>Total</b>	<b>1,345,000</b>	<b>910,940</b>	<b>-</b>	<b>2,255,940</b>

Exhibit B

	Total Required for 2021-22 debt service	\$ 2,255,940
Minus	Amount (if any) paid from funds listed in unencumbered funds	0.00
Minus	Amount (if any) paid from other resources	462,429
Minus	Excess collections last year	0.00
Equals	Total to be paid from taxes in 2021-22	\$ 1,793,511
Plus	Amount added in anticipation that the Town of Sunnyvale will collect only 100% of its taxes in 2021-22	0.00
Equals	Total Debt Levy	\$ 1,793,511

**Voter-Approval Tax Rate Adjustments**

**State Criminal Justice Mandate (Counties)**

The \_\_\_\_\_ County Auditor certifies that \_\_\_\_\_ County has spent \$ \_\_\_\_\_ (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. \_\_\_\_\_ County Sheriff has provided \_\_\_\_\_ information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by \$ \_\_\_\_\_/\$100.

**Indigent Health Care Compensation Expenditures (Counties)**

The \_\_\_\_\_ spent \$ \_\_\_\_\_ from July 1 \_\_\_\_\_ to Jun 30 \_\_\_\_\_ on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ \_\_\_\_\_. This increased the voter-approval tax rate by \$ \_\_\_\_\_/\$100

**Indigent Defense Compensation Expenditures (Counties)**

The \_\_\_\_\_ spent \$ \_\_\_\_\_ from July 1 \_\_\_\_\_ to June 30 \_\_\_\_\_ to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$ \_\_\_\_\_ for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is (amount) \$ \_\_\_\_\_. This increased the voter-approval rate by \$ \_\_\_\_\_/\$100 to recoup \_\_\_\_\_.

**Eligible County Hospital Expenditures (not applicable)**

The \_\_\_\_\_ spent \$ \_\_\_\_\_ from July 1 \_\_\_\_\_ to June 30 \_\_\_\_\_ on expenditures to maintain and operate an eligible county hospital. In the preceding year, the \_\_\_\_\_ spent \$ \_\_\_\_\_ for county hospital expenditures. For the current tax year, the amount of increase above last year's expenditures is \$ \_\_\_\_\_. This increased the voter-approval tax rate by \_\_\_\_\_/\$100 to recoup \_\_\_\_\_.

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This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by:

Sheree Haynes, Finance Director

Dated: August 9, 2021.