



MINUTES
SUNNYVALE TYPE B DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
TUESDAY, JANUARY 8, 2019
TOWN HALL – 127 N. COLLINS RD.
6:30 P.M.

	PRESIDENT	MICHAEL GIORDANO
LATE	VICE-PRESIDENT	JAVIER TORRES
	TREASURER	SARAH BRADFORD
	SECRETARY	ERIK WYSE
	MEMBER	MARK VAN VESSEM
ABSENT	MEMBER	MARK ELDRIDGE
	MEMBER	NIKI ANTHONY

CALL MEETING TO ORDER

President Giordano called the meeting to order at 6:30 p.m. All members present except Member Eldridge and Vice-President Torres. Quorum declared.

PUBLIC FORUM

Citizens may speak on any matter other than personnel matter or matters under litigation. No actions or discussion will be taken until such matter is placed on the agenda and posted in accordance with law. Please observe the time limit of three (3) minutes.

PUBLIC HEARING

Open or continue public hearing, consider testimony and other information provided, close public hearing, and take necessary action with respect to the following:

- 1. PUBLIC HEARING ON A FINANCIAL INCENTIVE NOT TO EXCEED \$50,000 FOR SUNNYVALE HOSPITALITY, LLC.**
President Giordano opened the public hearing. No one came forward. Public Hearing was closed.
- 2. PUBLIC HEARING ON A FINANCIAL INCENTIVE NOT TO EXCEED \$50,000 FOR HDP1 HOSPITALITY, LLC.**
President Giordano opened the public hearing. No one came forward. Public Hearing was closed.
- 3. PUBLIC HEARING REGARDING PROPOSED PROJECT FOR THE INSTALLATION OF FIELD LIGHTING AT VINEYARD PARK NOT TO EXCEED +10% OF \$76,378.**
President Giordano opened the public hearing. No one came forward. Public Hearing was closed.

Vice-President Torres arrived at 6:42 pm.

DISCUSSION / ACTION ITEMS

- 4. DISCUSS AND CONSIDER APPROVAL OF THE REGULAR MEETING MINUTES FOR NOVEMBER 27, 2018.**
Treasurer Bradford motioned to approve the Regular Meeting Minutes for November 27, 2018. Seconded by Member Van Vessem. President Giordano asked for a vote on the motion and with all members voting, the motion passed unanimously.

5. DISCUSS AND CONSIDER THE UPDATED SEPTEMBER 2018 FINANCIAL REPORTING, AND RELATED FINANCIAL ITEMS.

The updated September 2018 Financial Reports were presented by Treasurer Bradford. Secretary Wyse motioned to approve the financials as presented. Seconded by Member Van Vessem. President Giordano asked for a vote on the motion and with all members voting, the motion passed unanimously.

6. DISCUSS AND CONSIDER THE UPDATED OCTOBER 2018 FINANCIAL REPORTING, AND RELATED FINANCIAL ITEMS.

The updated October 2018 Financial Reports were presented by Treasurer Bradford. Member Van Vessem motioned to approve the financials as presented. Seconded by Secretary Wyse. President Giordano asked for a vote on the motion and with all members voting, the motion passed unanimously.

7. DISCUSS AND CONSIDER THE NOVEMBER 2018 FINANCIAL REPORTING, AND RELATED FINANCIAL ITEMS.

The November 2018 Financial Reports were presented by Treasurer Bradford. Member Van Vessem motioned to approve the financials as presented. Seconded by Member Anthony. President Giordano asked for a vote on the motion and with all members voting, the motion passed unanimously.

8. DISCUSS AND CONSIDER THE DECEMBER 2018 FINANCIAL REPORTING, AND RELATED FINANCIAL ITEMS.

The December 2018 Financial Reports were presented by Treasurer Bradford. Member Van Vessem motioned to approve the financials as presented. Seconded by Secretary Wyse. President Giordano asked for a vote on the motion and with all members voting, the motion passed unanimously.

9. DISCUSS AND CONSIDER A RESOLUTION SUPPORTING THE CONTINUATION OF CHAPTER 312 TAX ABATEMENT FOR ECONOMIC DEVELOPMENT.

Economic Development Director Traci Anderson explained the Chapter 312 as an incentive tool and the importance of this incentive. She further explained the letter and resolution to the new State Representative Mrs. Bowers.

Treasurer Bradford motioned to approve the letter and resolution as presented. Seconded by Member Anthony. President Giordano asked for a vote on the motion and with all members voting, the motion passed unanimously.

10. DISCUSS FUTURE AGENDA ITEMS AND EVENTS

- a. **NEXT MEETING IS FEBRUARY 12, 2019 AT 6:30 PM.**
- b. **ICSC IN FORT WORTH – JANUARY 9-11**
- c. **REGULAR TOWN COUNCIL MEETINGS – JANUARY 14TH AND 28TH.**
- d. **DOWNTOWN VISION COMMITTEE (NIKI ANTHONY) – JANUARY 17TH.**
- e. **GLAZER COMMITTEE MASTER PLAN KICK-OFF MEETING (MICHAEL GIORDANO AND NIKI ANTHONY) – JANUARY 25TH.**

Director Anderson went over the above items with the Board. Also added the Strategic Plan and the Incentives Guideline as future agenda items. Member Van Vessem and Vice-President Torres stated they would be unable to attend the February 12 meeting.

EXECUTIVE SESSION

Recess into executive session pursuant to Chapter 551, Subchapter D of the Texas Government Code:

President Giordano recessed the 4B Economic Development Corporation into Executive Session at 6:51 p.m.

EXECUTIVE SESSION AGENDA:

A. SECTION 551.087 – ECONOMIC DEVELOPMENT

To deliberate the offer of a financial or other incentive to a business prospect.

**PROJECT TENANT
PROJECT BATOR**

B. SECTION 551.072. DELIBERATIONS ABOUT REAL PROPERTY

To deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

THE LAKE RAY HUBBARD SES RAIL SPUR

END OF EXECUTIVE SESSION

Reconvene into open session and take any action necessary as a result of the Executive Session.

President Giordano reconvened into open session at 7:28 p.m. No action taken on Project Tenant or the Rail Spur items.

Treasurer Bradford motioned to approve the Performance Agreement with Sunnyvale Hospitality, LLC with changes as discussed. Seconded by Member Anthony. President Giordano asked for a vote on the motion and with all members voting, the motion passed unanimously.

A. SECTION 551.087 – ECONOMIC DEVELOPMENT

To deliberate the offer of a financial or other incentive to a business prospect.

**PROJECT TENANT
PROJECT BATOR**

B. SECTION 551.072. DELIBERATIONS ABOUT REAL PROPERTY

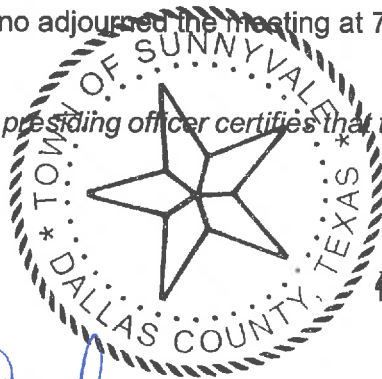
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THE LAKE RAY HUBBARD SES RAIL SPUR

ADJOURN

President Giordano adjourned the meeting at 7:29 p.m.

The undersigned presiding officer certifies that this is a true and correct record of the proceedings.



Michael J. Giordano
Michael Giordano, President

Attest:

Anderson

Traci Anderson, Economic Development Director

