



Finance Director
Elizabeth Hopkins

Finance Assistant
Phyliss Moore

MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING FEBRUARY 28, 2018

As of February 28, 2018, General and Utility Fund combined revenues are \$7,022,434. This is 59% of the annual projected amounts.

Combined expenses of \$4,410,460 are 35% of the annual budget. February 28, 2018 marks the end of five months of the FY 2018 Budget Year. Therefore, the year-to-date budget percentage for comparison is 42%.

- Property Taxes are 100% of the YTD projection.
 - Sales Taxes are 45% of the YTD projection.
 - Permits and Licenses are 32% of the YTD projection.
 - Franchise Fees are 17% of the YTD projection.
 - Water Sales are 36% of the YTD projection.
-

Budget Update - February 28, 2018

42% Of
Fiscal
Year

General Fund	Current Year - 2018			Previous Year - 2017		
	Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
	Revenue Summary					
Property Taxes	3,655,796	3,666,703	100%	3,227,722	3,183,128	99%
Special Assessment	50,245	57,546	115%	341,072	341,072	0%
Permits/Licenses	221,700	71,957	32%	217,725	86,030	40%
Franchise Fees	1,100,000	191,386	17%	1,059,295	207,463	20%
Sales Tax	1,413,000	631,641	45%	1,351,500	597,563	44%
Sales Tax - Roads	353,250	157,910	45%	337,875	149,391	0%
Developer Fees	20,000	84,549	423%	99,862	99,862	100%
Court Fines	427,000	214,743	50%	427,000	168,692	40%
Interest	300	5,452	1817%	300	128	43%
Ambulance Service Fees	45,000	6,629	15%	45,000	14,737	33%
Operating Transfer In	251,000	251,000	100%	193,395	0	0%
Misc. Revenue	87,295	5,749	7%	17,490	10,709	61%
Grant Revenue	0	625	0%	0	375	0%
Gain on Sale of Assets	0	0	100%	0	0	0%
Total Revenue	7,624,586	5,345,890	70%	7,318,236	4,859,148	66%
Expenditure Summary						
Town Manager	429,790	232,601	54%	303,232	94,321	31%
Town Secretary	160,305	71,956	45%	183,721	61,939	34%
Finance	315,070	121,589	39%	305,543	110,141	36%
Court	189,875	65,563	35%	214,433	80,185	37%
Parks	646,910	258,452	40%	535,757	196,131	37%
Development Services	670,575	262,600	39%	724,768	285,763	39%
Contract Police	2,088,855	788,906	38%	1,810,282	763,234	42%
Fire & EMS	1,136,500	367,873	32%	859,922	301,665	35%
Library	201,400	81,823	41%	198,491	77,665	39%
Non-Departmental	438,430	199,118	45%	608,412	199,605	33%
Road Maintenance	1,021,631	134,733	13%	1,451,251	229,711	0%
Transfer Out	325,245	157,949	49%	1,135,670	469,809	0%
Total Expenditures	7,624,586	2,743,163	36%	8,331,483	2,870,169	34%
Revenues Over/(Under) Expenditures	0	2,602,726		-1,013,247	1,988,979	
Transfers To Assigned		0			0	
Net Increase to Unassigned Fund Balance		<u>2,602,726</u>			<u>1,988,979</u>	

Budget Update - February 28, 2018

42% Of Fiscal
Year

General Fund Balance Summary

		Unaudited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	02/28/18
Beginning Fund Balance		5,474,389	5,324,411	5,324,411
Revenues				
	Operating Revenue	7,018,795	7,323,341	5,037,344
	Special Assessment	358,034	50,245	57,546
	Water Transfer In	25,000	25,000	25,000
	4A Transfer In *	12,000	12,000	12,000
	4B Transfer In	287,897	214,000	214,000
	Total Revenues	7,701,726	7,624,586	5,345,890
Expenditures				
	Operating Expenditures	6,593,482	7,299,341	2,585,214
	Transfer Out	1,242,697	325,245	157,949
	Total Expenditures	7,836,179	7,624,586	2,743,163
Ending Fund Balance - Assigned		497,528	497,528	476,843
Net Change In Assigned		0	0	0
Ending Fund Balance - Unassigned		4,842,408	4,826,883	7,450,294
Equivalent Operating Days (Total)		226	231	991
Percent of Operating Expenses		62%	63%	272%
Revenue Over/ (Under) Expenditures		(134,453)	-	2,602,726
Transfer 2014 Tax Notes/Sale of Asse		0		
Net Change in Fund Balance		(134,453)	-	2,602,726
Actual YTD Balances		09.30.17	09.30.18	02.28.18
	Vehicle Replacement	408,841	408,841	408,841
	Road Maintenance	-	-	-
	Promissory Note	20,685	20,685	-
	Stoney Creek Insurance	17,927	17,927	17,927
	Sunnyvale Property Sidewalks	25,000	25,000	25,000
	Parks	25,075	25,075	25,075
		497,528	497,528	476,843

GENERAL FUND REVENUES

PROPERTY TAXES

Tax collections of \$3,666,703 year-to-date are 100% of the annual budget and higher than this time last year.

SPECIAL ASSESSMENT

The Sunnyvale Industrial Park assessments for the benefited property owners were mailed on October 1, 2017 and many paid the full assessment in lieu of yearly payments. This revenue is offset in the Transfer expense account and will be remitted to the 4A EDC when all second year payments have been received.

SALES TAXES

Total revenues of \$789,551 represent the budgeted accrual for the two months and three months actual and are projected to be higher than the previous year by \$76,875.

DEVELOPER FEES 3% ENGINEERING REVIEW

Fees collected for engineering review total \$84,548.98 and are currently related to the Stoney Creek 2F development. A developer is required to pay 3% of the value of the infrastructure that they are installing. Construction contracts with their subcontractors are required and then used to calculate the fee. The value of the infrastructure, roads, water, sewer, storm sewer will be dedicated to the Town upon completion.

FRANCHISE FEES

Franchise fees totaling \$191,386 and consist of fees assessed on the consumption of electricity, natural gas, cable TV, and telecom services. These fees are received monthly, quarterly or annually. Solid waste collections are monthly, in arrears, and are impacted by the number of service addresses.

PERMITS AND LICENSES

Revenues of \$71,957 year-to-date are in line with projections at 32% and slightly less than this time last year. This revenue is impacted by the expected building activity and is difficult to project due to the nature and timing of projects.

COURT FINES AND FEES

Total revenues of \$214,743 are 50% of the year-to-date projection and higher than this time last year.

AMBULANCE SERVICE FEES

Total revenues of \$6,629 are at 15% of the year-to-date projection. These fees are collected and paid via a third party provider with a sixty- day lag time due to processing and collection efforts. The Town is contracting with a new ambulance billing company to improve the current collection rate and in the finalization process.

TRANSFERS

Transfers projected to total \$251,000 consist of a reimbursement from the Utility Fund, 4A Economic Development Corporation and 4B Economic Corporation for the funds' share of G&A expenses and were made in January 2018.

MISCELLANEOUS REVENUES

Miscellaneous revenues include library fines, Town Hall rental, animal control donations, impound fees, code mowing, and other non-major revenues. Total misc revenues year to date total \$5,749 reflects Town and Town park rental and code mowing for the month of October. Interest earned year to date totals \$5,452 due to higher interest rates from change in financial institution.

GRANT REVENUE

Historically these revenues were derived from the Texas A&M Forest Service for cost assistance for Fire Department training and extended catastrophic insurance for volunteers. Year to date receipts total \$625 for firefighter training.

GAIN ON SALE OF ASSETS

There was no sale of assets in the current fiscal year.

GENERAL FUND EXPENDITURES

TOWN MANAGER

The Town Manager expenses through February 28, 2018 are \$232,601 or 54% of the department budget.

TOWN SECRETARY

The Town Secretary expenses through February 28, 2018 are \$71,956 or 45% of the department budget and includes the costs to launch the updated Town website with Civic Plus.

FINANCE

Finance expenses through February 28, 2018 are \$121,589 or 39% of the department budget.

COURT

Court related expenses through February 28, 2018 are \$65,563 or 35% of the department budget.

PARKS

Park related expenses through February 28, 2018 are \$258,452 or 40% of the department budget.

DEVELOPMENT SERVICES

Development Services expenses through February 28, 2018 are \$262,600 or 39% of the department budget.

CONTRACT POLICE

Contract Police expenses through February 28, 2018 are \$788,906 or 38% of the department budget.

FIRE & EMS

Fire & EMS expenses through February 28, 2018 are \$367,873 or 32% of the department budget.

LIBRARY

Library expenses through February 28, 2018 are \$81,823 or 41% of the department budget.

NON-DEPARTMENTAL

Non-Departmental expenses through February 28, 2018 are \$199,118 or 45% of the department budget and include the annual property and liability insurance payment and the drainage issues in the area of Collins Road and Town East Blvd.

ROAD MAINTENANCE

Road Maintenance expenses through February 28, 2018 are \$134,733 or 13% of the department budget.

TRANSFERS

Transfers include vehicle replacement funding budgeted at \$275,000 and \$50,245 for the Special Assessment Transfer to 4A that is offset in revenues. The actual year to date of \$157,949 reflects the Capital Lease payment for the Fire Engine and Ambulance and the Special Assessments collected.

Budget Update - February 28, 2018

42% of Year Lapsed

Water Revenue Fund Revenue & Expense Report

	Current Year - 2018			Previous Year - 2017		
	Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
	Revenue Summary					
Water Revenue	2,450,000	890,901	36%	2,450,000	745,088	30%
Sewer Revenue	1,400,000	580,088	41%	1,400,000	522,011	37%
Water Meters	40,000	16,781	42%	35,000	13,060	37%
Disconnects	6,700	4,150	62%	10,000	2,600	26%
Penalties	50,000	24,918	50%	50,000	23,060	46%
Trash Service	367,000	153,413	42%	278,000	114,590	41%
Miscellaneous Revenue	11,400	6,293	55%	8,400	4,421	53%
Capital Contributions					0	
Total Revenue	4,325,100	1,676,544	39%	4,231,400	1,424,831	34%
Expenditure Summary						
Public Works Administration	603,275	249,761	41%	522,579	183,582	35%
Maintenance, Supplies & Training	339,420	64,971	19%	324,620	116,623	36%
Contractual & Professional Services	3,281,573	1,089,907	33%	3,121,656	963,994	31%
Debt Service & Transfers	247,200	202,200	82%	448,803	285,271	64%
Depreciation & Bad Debt	428,000	44	0%	351,000	-380	0%
Capital Equipment & Improvements	85,000	60,414	71%	108,900	10,000	9%
Total Expenditures	4,984,468	1,667,297	33%	4,877,558	1,559,091	32%
Revenues Over/(Under) Expenditures	-659,368	9,248		-646,158	-134,260	
WORKING CAPITAL SUMMARY						
Current Assets	2,524,566					
Current Liabilities	(659,749)					
Working Capital	1,864,817					

UTILITY FUND REVENUES

WATER SALES

Overall, water revenue is 36% of budget. Water and sewer rates increased beginning in October based on the approved tiered rate structure approved in 2011.

SANITARY SEWER CHARGES

Sanitary sewer charges are driven by water consumption and were higher compared to February 2017 due to the weighted structure of the tiered rate system effective October 2017.

TRASH SERVICES

Revenues of \$153,413 year-to-date are in line with projections at 42%.

FINES AND FEES

Revenues (Penalty Charges for Late Payments) of \$24,918 are more than projected at 50% of the projection. Disconnect fees total \$4,150 or 62% of protections.

OTHER CHARGES FOR SERVICES

Water Meter revenues of \$16,781 or 42% and in line with projections.

MISCELLANEOUS REVENUES

Interest earned, test revenue and other miscellaneous revenues totaled \$6,293 or 55% of the projection.

CAPITAL CONTRIBUTIONS

There were no developer contributions accepted by the Town in the current fiscal year.

UTILITY FUND EXPENDITURES

PUBLIC WORKS ADMINISTRATION

Administration expenses through February 28, 2018 are \$249,761 and consist of salaries and benefits at 41% of budget.

MAINTENANCE, SUPPLIES & TRAINING

Maintenance, supplies & training expenses through February 28, 2018 of \$64,971 are 19% of the projection. This category includes water and sewer system maintenance, vehicle and building maintenance, uniforms and continuing education.

CONTRACTUAL & PROFESSIONAL SERVICES

Contractual and professional services expenses through February 28, 2018 of \$1,089,907 or 33% of the projection and include water purchases, sewer costs and trash collections.

DEBT SERVICE & TRANSFERS

The Utility Fund debt service projected at \$247,200 the Series 2013 Water Tower bond. Principal and interest payments are due on February 15th of each year and a second interest only payment is due on August 15th of each year. The transfer out to the General Fund projected at \$25,000 includes the Utility Funds' share of G&A expenses and was made in January 2018.

DEPRECIATION & BAD DEBT

The cost to acquire, construct, or improve a capital asset in a business activity fund is not an expense when incurred for accounting purposes, but instead depreciated over the estimated useful line of the asset in the form of depreciation expense. The net book value of Utility Fund assets as of February 28, 2018 was approximately \$18,030,627 and is depreciated at the close of each fiscal year. Bad debt is related to unpaid water bills usually upon moving out of the area and totaled \$44 for the fiscal year.

CAPITAL EQUIPMENT & IMPROVEMENTS

Capital equipment expenses for the current budget include \$35,000 to the Vehicle Replacement Plan and will be transferred before the end of the year and \$50,000 for a Mini Excavator which was purchased in November 2017 for \$49,156.

ADDITIONAL FUND BALANCE SUMMARIES

Budget Update - February 28, 2018		42% Of Fiscal Year		
Debt Service Fund Balance Summary				
		Unaudited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	02/28/18
Beginning Fund Balance		207,146	117,830	117,830
Revenues				
	I & S Ad Valorem Taxes	660,999	671,171	680,861
	4A Transfer In 2013 Bond	49,927	52,910	48,044
	Road Impact Transfer In 2017 Bond	37,802	143,250	71,625
	2017 Bond Proceeds	4,282,000	0	0
	Interest Earned	557	1,200	842
	Total Revenues	5,031,286	868,531	801,372
Expenditures				
	Transfer To Fund 23	17,943	0	0
	Bond Principal - 2013 CO	450,000	470,000	470,000
	Bond Principal - 2014 Tax Notes	120,000	120,000	120,000
	Bond Principal - 2017 CO	4,282,000	0	0
	Bond Interest - 2013 CO	78,250	69,050	36,875
	Bond Interest - 2014 Tax Notes	8,986	7,047	4,010
	Bond Interest - 2017 CO	37,802	143,250	71,625
	Paying Agent Fees	59,318	850	150
	Total Expenditures	5,120,602	810,197	702,660
Ending Fund Balance		117,830	176,164	216,542
	Revenue Over/ (Under) Expenditures	(89,316)	58,334	98,712
Last payment for Town Hall portion of this bond was made in February 2018.				

Budget Update - February 28, 2018

42% of
Fiscal Year

Road Impact Fund Balance Summary

		Unaudited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	02/28/18
Beginning Fund Balance		982,133	1,053,067	1,053,067
Revenues			100 Permits	22 Permits
	Impact Fees	106,721	81,972	20,781
	Stoney Creek Traffic Mitigation		0	37,400
	Interest Earned	2,016	815	3,325
	Total Revenues	108,736	82,787	61,506
Expenditures				
	Transfer To Fund 24 2017 CO Interest	37,802	143,250	71,625
	Total Expenditures	37,802	143,250	71,625
Ending Fund Balance - Unassigned		582,567	522,104	535,049
Ending Fund Balance - Stoney Creek		470,500	470,500	507,900
	Revenue Over/ (Under) Expenditures	70,934	(60,463)	(10,119)
				1,042,949

Budget Update - February 28, 2018

42% of
Fiscal Year

Water & Sewer Impact Fund Balance Summary

		Unaudited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	02/28/18
Beginning Fund Balance		1,542,225	1,516,247	1,516,247
Revenues			100 Permits	22 Permits
	Sewer Impact Fees	63,310	53,290	13,205
	Water Impact Fees	262,825	298,680	74,182
	Interest Earned Sewer	1,032	400	1,501
	Interest Earned Water	2,632	1,000	3,577
	Total Revenues	329,798	353,370	92,465
Expenditures				
	Transfer To Ledger 23 Bond Prin.	140,000	145,000	145,000
	Transfer To Ledger 23 Bond Int.	53,725	50,875	26,163
	Transfer to Ledger 73 Water Tower	158,481	0	0
	Interest Expense	3,571	5,000	0
	Other Expense	0	12,000	5,003
	Total Expenditures	355,777	212,875	176,165
Ending Fund Balance		1,516,247	1,656,742	1,432,547
Revenue Over/ (Under) Expenditures		(25,978)	140,495	(83,700)

Budget Update - February 28, 2018

42% of
Fiscal Year

Homestead Amenities Fund Balance Summary

		Unaudited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	02/28/18
Beginning Fund Balance		142,692	320,805	320,805
Revenues				4 Lots HS 5B
	Developer Contribution	177,331	0	9,212
	Interest Earned	782	0	1,017
	Total Revenues	178,113	0	10,229
Expenditures				
	Capital Projects	0	0	0
	Total Expenditures	0	0	0
Ending Fund Balance		320,805	320,805	331,034
Revenue Over/ (Under) Expenditures		178,113	-	10,229

Budget Update - February 28, 2018

42% of
Fiscal Year

Special Revenue

		Unaudited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	01/31/18
Beginning Fund Balance		164,958	171,360	171,360
Revenues				
	Donations	3,000	0	0
	Court Technology Collections	15,824	12,000	0
	Court Security Collections	11,870	9,000	0
	Total Revenues	30,693	21,000	0
Expenditures				
	Fire Department	2,416		0
	American Heart Assoc. Grant	3,508		0
	Court Technology	18,367	17,300	11,081
	Court Security	0	0	0
	Total Expenditures	24,291	17,300	11,081
Ending Fund Balance		171,360	175,060	160,279
	Revenue Over/ (Under) Expenditures	6,402	3,700	(11,081)



Town of Sunnyvale 4A Monthly Finance Report

February 28, 2018 (Unaudited)

Budget: Net Revenues/Expense: Budget = \$ 72,517.00 Actual = \$ 131,303.33

<u>Highlights:</u>	Revenues:	MTD =	\$ 61,941.40	YTD =	\$ 219,025.93
	Expenses:	MTD =	\$ 52,441.18	YTD =	\$ 87,722.60
	Net:		\$ 9,500.22		\$ 131,303.33

Revenues: Sales Tax recorded YTD is \$157,910.25 (3 months actual & 2 months accrual).
Interest earned YTD is \$2,263.70. Special Assessment activity recorded YTD is \$58,851.98.

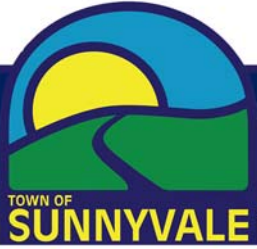
Expenses: The YTD expenses total \$87,722.60. The MTD expenses include routine payroll, Brown & Hofmeister (legal services), IEDC Leadership Summit expenses (1/2 costs - food, parking, hotel), Panera Bread (1/2 cost for lunch - Industrial Park tour, 1/2 cost for dinner - Joint Council/EDC meeting), and 02/15/18 Bond Bridge principal payment.

Fund Balance (Unaudited):

09/30/17 Unassigned Fund Balance \$ 1,156,409.80

02/28/18 Net Revenues/Expenses \$ 131,303.33

02/28/18 Unassigned Fund Balance \$ 1,287,713.13



Town of Sunnyvale 4B Monthly Finance Report

February 28, 2018 (Unaudited)

Budget: Net Revenues/Expenses: Budget = \$ (691,966.00) Actual = \$ 26,260.91

Highlights:	Revenues:	MTD =	\$ 88,408.70	YTD =	\$ 318,985.64
	Expenses:	MTD =	\$ 5,358.34	YTD =	\$ 292,724.73
	Net:		\$ 83,050.36		\$ 26,260.91

Revenues: Sales Tax recorded YTD is \$315,820.49 (3 months actual & 2 months accrual).
Interest earned YTD is \$3,165.15.

Expenses: The YTD expenses total \$292,724.73. The MTD expenses include routine payroll, Paradis Lawns (landscape maintenance), Brown & Hofmeister (legal services), IEDC Leadership Summit expenses (1/2 costs - food, parking, hotel), Panera Bread (1/2 cost for lunch - Industrial Park tour, 1/2 cost for dinner - Joint Council/EDC meeting).

Fund Balance (Unaudited):

Working Capital:

09/30/17 Unassigned Fund Balance	\$ 1,553,852.01
02/28/18 Net Revenues/Expenses	\$ 26,260.91
02/28/18 Unassigned Fund Balance	\$ 1,580,112.92

**TOWN OF SUNNYVALE
INVESTMENT REPORT
February 28, 2018**

INVESTMENT TYPE	DESCRIPTION	MATURITY DATE	RATE	RATE CHANGE	INVESTMENT VALUE 02/28/2018	INVESTMENT VALUE 01/31/2018	NET CHANGE																																
General Fund 11 Ledger	Checking Account	N/A	0.00%		3,599,850	3,017,641	582,209																																
	Money Market	N/A	0.75%	0.00%	3,944,371	3,942,103	2,268																																
General Fund - Road Maint/Sales Tax	Checking Account	N/A	0.00%		152,589	108,749	43,840																																
General Fund - Collins Road Improvement	TexSTAR -MM	N/A	1.35%	0.06%	4,310,568	4,306,103	4,466																																
General Fund Bond - Bridge 72 Ledger	TexSTAR -MM	N/A	1.35%	0.06%	909,397	908,455	942																																
					General Fund Total	12,916,775	12,283,051	633,725																															
Road Impact Fees 25 Ledger	Money Market	N/A	0.75%	0.00%	1,042,948	1,109,390	-66,442																																
					Road Impact Fund Total	1,042,948	1,109,390	-66,442																															
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - Road Impact 25 Ledger</td> <td style="width: 40%;">Series 2017 Collins Road Expansion</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td></td> <td>02/15/2018</td> <td>71,625</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2018</td> <td>71,625</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>143,250</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Road Impact 25 Ledger	Series 2017 Collins Road Expansion								02/15/2018	71,625							08/15/2018	71,625								<u>143,250</u>					
Debt Service - Road Impact 25 Ledger	Series 2017 Collins Road Expansion																																						
	02/15/2018	71,625																																					
	08/15/2018	71,625																																					
		<u>143,250</u>																																					
Debt Service 24 Ledger	Money Market	N/A	0.75%	0.00%	275,169	714,364	-439,195																																
					Debt Service Fund Total	275,169	714,364	-439,195																															
General Fund Grand Total \$					14,234,892	14,106,805	128,088																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - General Fund 24 Ledger</td> <td style="width: 40%;">2013 Refi Town Hall, Bridge, SC, WL</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td></td> <td>02/15/2018</td> <td>470,000</td> <td></td> <td></td> <td>2014 Public Safety Ctr</td> <td>120,000</td> <td></td> </tr> <tr> <td></td> <td>08/15/2018</td> <td>69,050</td> <td></td> <td></td> <td>02/15/2018</td> <td>7,047</td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>539,050</u></td> <td></td> <td></td> <td>08/15/2018</td> <td><u>127,047</u></td> <td></td> </tr> </table>								Debt Service - General Fund 24 Ledger	2013 Refi Town Hall, Bridge, SC, WL								02/15/2018	470,000			2014 Public Safety Ctr	120,000			08/15/2018	69,050			02/15/2018	7,047				<u>539,050</u>			08/15/2018	<u>127,047</u>	
Debt Service - General Fund 24 Ledger	2013 Refi Town Hall, Bridge, SC, WL																																						
	02/15/2018	470,000			2014 Public Safety Ctr	120,000																																	
	08/15/2018	69,050			02/15/2018	7,047																																	
		<u>539,050</u>			08/15/2018	<u>127,047</u>																																	
Water Revenue Fund 21 Ledger	Checking Account	N/A	0.00%		601,730	850,635	-248,904																																
	Money Market	N/A	0.75%	0.00%	1,132,875	1,132,223	651																																
Water Fund Bond - Water Tower 73 Ledger	TexSTAR -MM	N/A	1.35%	0.06%	478,900	478,404	496																																
					Water Revenue Fund Total	2,213,505	2,461,262	-247,757																															
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - Water Revenue Fund 21 Ledger</td> <td style="width: 40%;">2011 @ 100% Water Tower</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td></td> <td>02/15/2018</td> <td>177,075</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2018</td> <td>45,125</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>222,200</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Water Revenue Fund 21 Ledger	2011 @ 100% Water Tower								02/15/2018	177,075							08/15/2018	45,125								<u>222,200</u>					
Debt Service - Water Revenue Fund 21 Ledger	2011 @ 100% Water Tower																																						
	02/15/2018	177,075																																					
	08/15/2018	45,125																																					
		<u>222,200</u>																																					
Water Impact Fees: 28 Ledger	Money Market	N/A	0.75%	0.00%	1,042,431	1,196,863	-154,432																																
					Water Impact Fund Total	1,042,431	1,196,863	-154,432																															
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - Water Impact Fund 28 Ledger</td> <td style="width: 40%;">2013 Refi Water Line Improvements</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td></td> <td>02/15/2018</td> <td>145,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2018</td> <td>50,875</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>195,875</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Water Impact Fund 28 Ledger	2013 Refi Water Line Improvements								02/15/2018	145,000							08/15/2018	50,875								<u>195,875</u>					
Debt Service - Water Impact Fund 28 Ledger	2013 Refi Water Line Improvements																																						
	02/15/2018	145,000																																					
	08/15/2018	50,875																																					
		<u>195,875</u>																																					
Sewer Impact Fees: 28 Ledger	Money Market	N/A	0.75%	0.00%	487,871	485,699	2,172																																
					Sewer Impact Fund Total	487,871	485,699	2,172																															
Water Fund Grand Total					3,743,807	4,143,823	-400,017																																
OTHER FUNDS:																																							
PEG Capital Access: 98 Ledger	Money Market	N/A	0.75%	0.00%	67,221	67,182	39																																
					Fund Total	67,221	67,182	39																															
Homestead Amenities: 93 Ledger	Money Market	N/A	0.75%	0.00%	331,034	330,844	190																																
					Fund Total	331,034	330,844	190																															
4A - Development: 91 Ledger	Checking Acct	N/A	0.00%		378,231	383,030	-4,799																																
	Money Market	N/A	0.75%	0.00%	519,011	518,713	298																																
	TexSTAR -MM	N/A	1.35%	0.06%	293,380	293,076	304																																
					Fund Total	1,190,622	1,194,818	-4,196																															
4B - Development: 92 Ledger	Checking Acct	N/A	0.00%		215,023	128,899	86,124																																
	Money Market	N/A	0.75%	0.00%	1,267,976	1,267,246	729																																
					Fund Total	1,482,998	1,396,145	86,853																															

This report is prepared in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA states that "not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report, which covers the month ending February 28, 2018 is signed by the Town of Sunnyvale's Investment Officers and includes information required by the PFIA. These investment transactions were made in compliance with the PFIA and the Town of Sunnyvale's Investment Policy and Strategy.

Elizabeth Hopkins
Elizabeth Hopkins
Finance Director