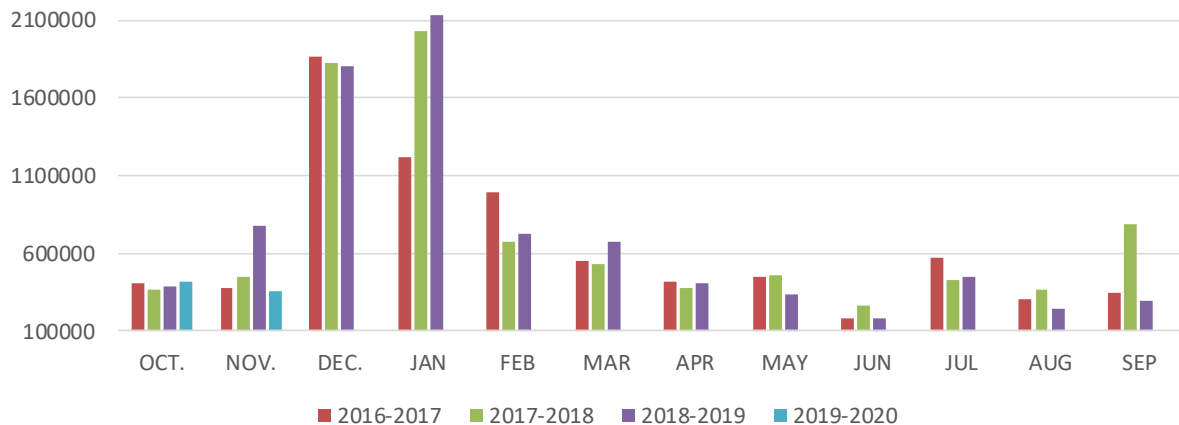


General Fund Revenues By Month



MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING NOV. 30, 2019

As of Nov. 30, 2019, General and Utility Fund combined revenues are \$1,600,173. This is 11% of the annual projected amounts.

Combined expenses of \$1,693,688 are 11% of the annual budget. Nov. 30, 2019 marks the end of month two of the FY 2020 Budget Year. Therefore, the year-to-date budget percentage for comparison is 16.67%.

- **S&P Global Rating** "AA".
- **Budgeted Reserves** \$1,253,616 or 47 days in operating expenses over the target of 120 days.
- **Property Taxes** are 6% of the YTD projection.
- **Sales Taxes** are 17% of the YTD projection.
- **Permits and Licenses** are 27% of the YTD projection.
- **Franchise Fees** are 0% of the YTD projection.
- **Water Sales** are 14% of the YTD projection; rainfall totals for Nov. 2019 were 1.80 inches compared to 0.86 inches the same time last year.
- **Invoices Processed** total 419 YTD.

General Fund Balance Summary

		Unaudited	Approved	YTD
		2018-2019 Actual	2019-2020 Budget	11/30/19
Beginning Fund Balance		5,823,561	6,419,634	6,419,634
Revenues				Unaudited
	Operating Revenue	8,286,579	8,254,282	723,773
	Special Assessment	54,767	53,260	53,259
	Water Transfer In	25,000	25,000	0
	4A Transfer In	12,000	15,000	0
	4B Transfer In	218,000	228,000	0
	Total Revenues	8,596,346	8,575,542	777,032
Expenditures				
	Operating Expenditures	7,670,506	9,418,050	1,316,644
	Transfer Out	329,767	328,260	0
	Total Expenditures	8,000,273	9,746,310	1,316,644
Ending Fund Balance - Assigned		825,984	790,984	825,984
	Transfer to Assigned	0	0	
Ending Fund Balance - Unassigned		5,593,650	4,457,882	5,054,039
	Equivalent Operating Days (Total)	255	167	1401
	Percent of Operating Expenses	70%	46%	384%
	Revenue Over/ (Under) Expenditures	596,073	(1,170,768)	(539,612)
	Transfer to Assigned Fund Balance	0	0	0
	Net Change in Fund Balance	596,073	(1,170,768)	(539,612)
	Actual YTD Balances	09.30.19	09.30.20	11.30.19
	Vehicle Replacement	590,909	590,909	590,909
	Road Maintenance	-	-	-
	Incentive	150,000	150,000	150,000
	Promissory Note	35,000	-	35,000
	Stoney Creek Insurance	-	-	-
	Sunnyvale Property Sidewalks	25,000	25,000	25,000
	Parks	25,075	25,075	25,075
		825,984	790,984	825,984

Budget Update - Nov. 30, 2019

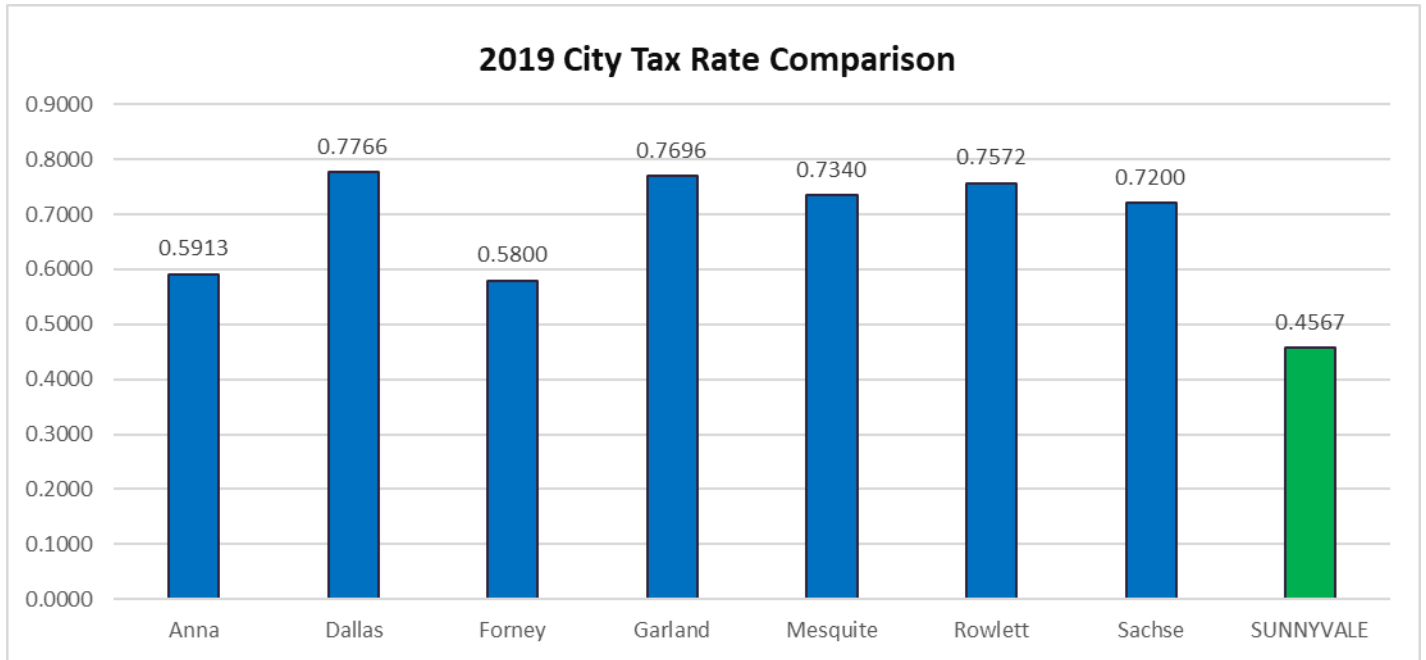
16.67%
Of Fiscal
Year

General Fund	Current Year - 2020			Previous Year - 2019		
	Amended Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
Revenue Summary						
Property Taxes	4,459,639	272,546	6%	4,120,008	643,067	16%
Special Assessment	53,260	53,259	100%	54,767	54,767	100%
Permits/Licenses	357,063	95,945	27%	331,900	70,716	21%
Franchise Fees	1,083,900	15	0%	1,080,000	0	0%
Sales Tax	1,725,000	287,500	17%	1,725,000	250,000	14%
Sales Tax - Roads	0	0	0%	217,217	62,500	29%
Developer Fees	18,000	0	0%	20,000	7,639	38%
Court Fines	444,000	54,178	12%	442,000	62,692	14%
Interest	20,000	6,043	30%	20,000	4,522	23%
Ambulance Service Fees	95,000	3,955	4%	100,000	10,042	10%
Operating Transfer In	268,000	0	0%	255,000	0	0%
Misc. Revenue	40,880	2,969	7%	83,800	4,369	5%
Grant Revenue	10,800	621	6%	6,891	793	0%
Gain on Sale of Assets	0	0	0%	0	0	0%
Total Revenue	8,575,542	777,032	9%	8,456,583	1,171,106	14%
Expenditure Summary						
Town Manager	517,427	98,930	19%	508,953	46,952	9%
Town Secretary	162,177	36,633	23%	122,676	18,876	15%
Finance	343,990	49,115	14%	339,097	51,528	15%
Court	171,790	18,536	11%	170,100	21,486	13%
Parks	698,560	92,979	13%	678,214	113,344	17%
Development Services	866,276	109,510	13%	766,186	111,307	15%
Contract Police	2,833,891	484,875	17%	2,758,918	473,038	17%
Fire & EMS	1,364,580	206,700	15%	1,392,830	165,143	12%
Library	223,925	36,371	16%	212,626	35,646	17%
Non-Departmental	528,478	138,302	26%	544,713	124,722	23%
Road Maintenance	527,038	18,752	4%	736,780	16,386	2%
Transfer Out	328,260	0	0%	329,767	99,097	30%
Police Department	1,179,918	25,941	2%	0	0	0%
Total Expenditures	9,746,310	1,316,644	14%	8,560,860	1,277,526	15%
Revenues Over/(Under) Expenditures	-1,170,768	-539,612	-4%	-104,277	-106,420	-1%
Transfers To Assigned		0			0	
Net Increase to Unassigned Fund Balance		-539,612			-106,420	

GENERAL FUND REVENUES

PROPERTY TAXES

Tax collections of \$272,546 year-to-date are 6% of the annual budget.

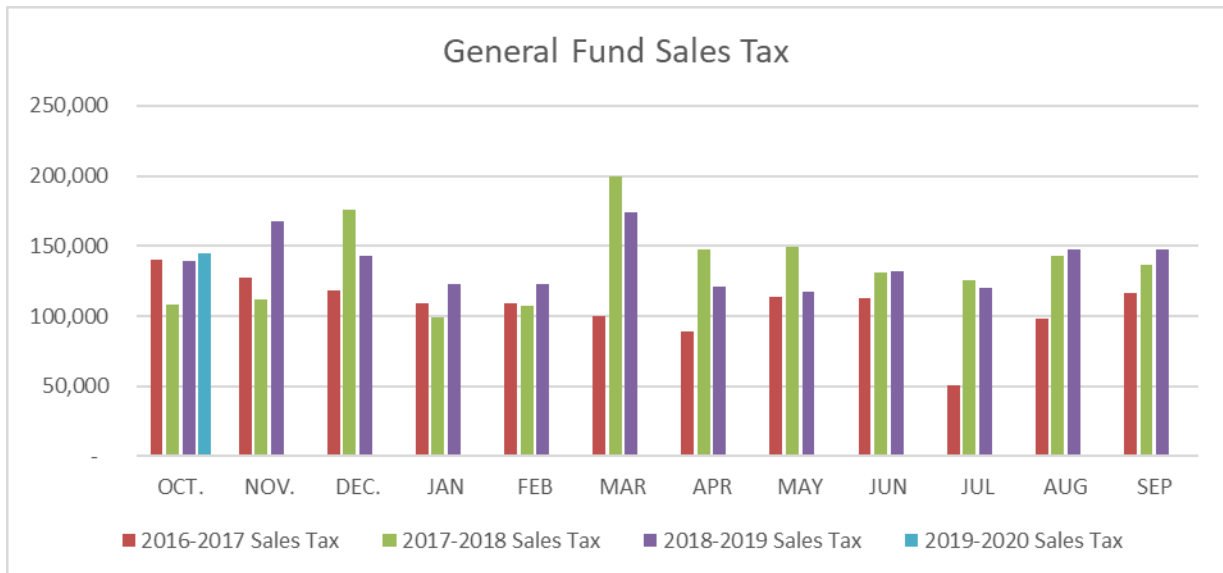


SPECIAL ASSESSMENT

The Sunnyvale Industrial Park assessments for the benefited property owners were mailed in November 2019 and many paid the full assessment in lieu of yearly payments. This revenue is offset in the Transfer expense account and will be remitted to the 4A EDC when all fourth year payments have been received.

SALES TAXES

Total General Fund revenues of \$287,500 represent the budgeted accrual for two months and are budgeted to be the same as the previous year.



DEVELOPER FEES 3% ENGINEERING REVIEW

Fees collected for engineering review total \$0 year to date versus a budget of \$18,000. A developer is required to pay 3% of the value of the infrastructure that they are installing. Construction contracts with their subcontractors are required and then used to calculate the fee. The value of the infrastructure, roads, water, sewer, storm sewer will be dedicated to the Town upon completion.

FRANCHISE FEES

Franchise fees consist of fees assessed and total \$15 versus a budget of \$1,083,900 on the consumption of electricity, natural gas, cable TV, and telecom services. These fees are received monthly, quarterly or annually. Solid waste collections are monthly, in arrears, and are impacted by the number of service addresses.

PERMITS AND LICENSES

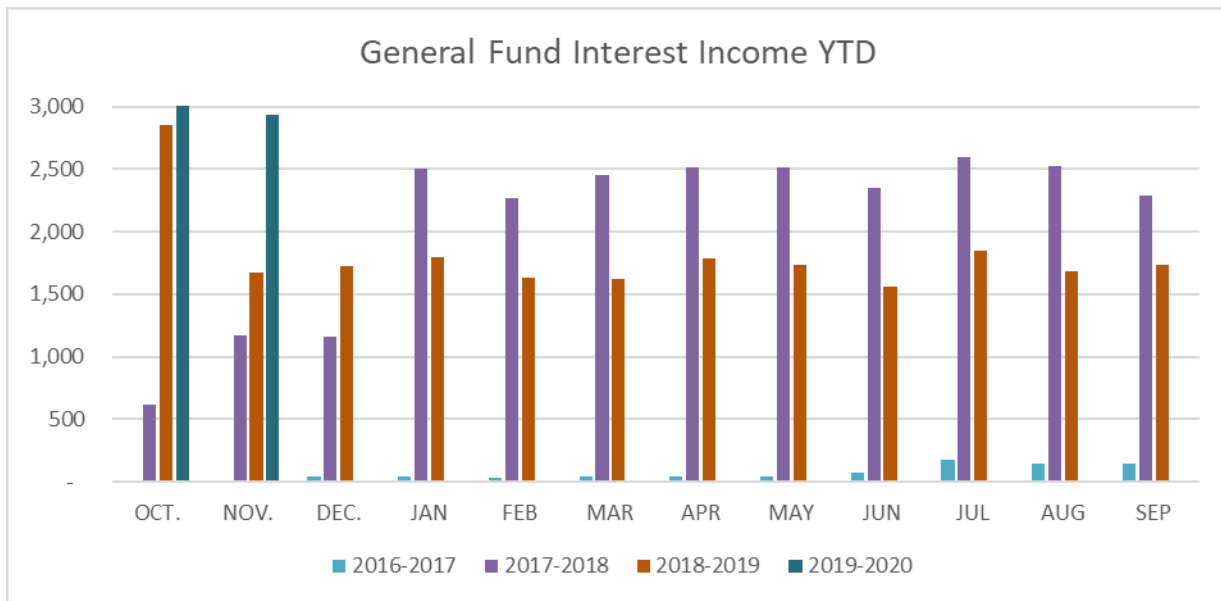
Revenues of \$95,945 year to date are higher than this time last year. This revenue is based on the square footage of the project and impacted by the expected building activity.

COURT FINES AND FEES

Total revenues of \$54,178 are 12% of the year-to-date projection.

INTEREST INCOME

Total interest income of \$6,043 is at 30% of year-to-date-projections.



AMBULANCE SERVICE FEES

Total revenues of \$3,955 are at 4% of the budget projection. These fees are collected and paid via a third party provider with a sixty-day lag time due to processing and collection efforts.

TRANSFERS

Transfers projected to total \$268,000 consist of a reimbursement from the Utility Fund, 4A Economic Development Corporation and 4B Economic Corporation for the funds' share of General & Administrative expenses.

MISCELLANEOUS REVENUES

Miscellaneous revenues total \$2,969 and include Library fines, Town Hall rental, animal control donations, impound fees, code mowing, and other non-major revenues.

GRANT REVENUE

These revenues were derived from the Texas State Library Archives to offset the Book Share Program and the Texas A&M Forest Service for cost assistance for Fire Department training and extended catastrophic insurance for volunteers and rescue equipment. Year to date receipts total \$621.

GAIN ON SALE OF ASSETS

There was no sale of assets in the current fiscal year.

GENERAL FUND EXPENDITURES

TOWN MANAGER

The Town Manager expenses through Nov. 30, 2019 are \$98,930 or 19% of the department budget and include relocation expenses for the Police Chief.

TOWN SECRETARY

The Town Secretary expenses through Nov. 30, 2019 are \$36,633 or 23% of the department budget. The first quarter appraisal fees and the annual agenda software subscription were paid in October.

FINANCE

Finance expenses through Nov. 30, 2019 are \$49,115 or 14% of the department budget.

COURT

Court related expenses through Nov. 30, 2019 are \$18,536 or 11% of the department budget.

PARKS

Park related expenses through Nov. 30, 2019 are \$92,979 or 13% of the department budget.

DEVELOPMENT SERVICES

Development Services expenses through Nov. 30, 2019 are \$109,510 or 13% of the department budget.

CONTRACT POLICE

Contract Police expenses through Nov. 30, 2019 are \$484,875 or 17% of the department budget.

FIRE & EMS

Fire & EMS expenses through Nov. 30, 2019 are \$206,700 or 15% of the department budget. [This budget will be adjusted at mid-year to roll the funding for the transition of dispatch services that lapsed from the prior year.](#)

LIBRARY

Library expenses through Nov. 30, 2019 are \$36,371 or 16% of the department budget and slightly higher than budgeted due the timing of book purchases.

NON-DEPARTMENTAL

Non-Departmental expenses through Nov. 30, 2019 are \$138,302 or 26% of the department budget and include the Community Outreach, utilities, office machines/supplies and maintenance contracts.

ROAD MAINTENANCE

Road Maintenance expenses through Nov. 30, 2019 are \$18,752 or 4% of the department budget.

TRANSFERS

Transfers include vehicle replacement funding budgeted at \$275,000 and \$53,260 for the Special Assessment Transfer to 4A that is offset in revenues.

POLICE DEPARTMENT

Police Department expenses through No. 30, 2019 are \$25,941 or 2% of the department budget and include salary and benefits.

Budget Update - Nov. 30, 2019

16.67% of Fiscal Year

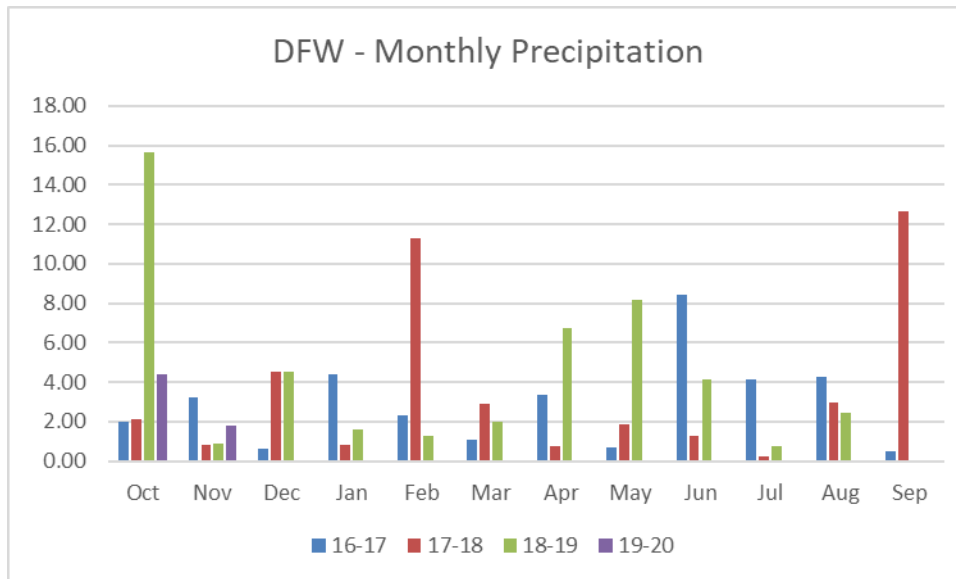
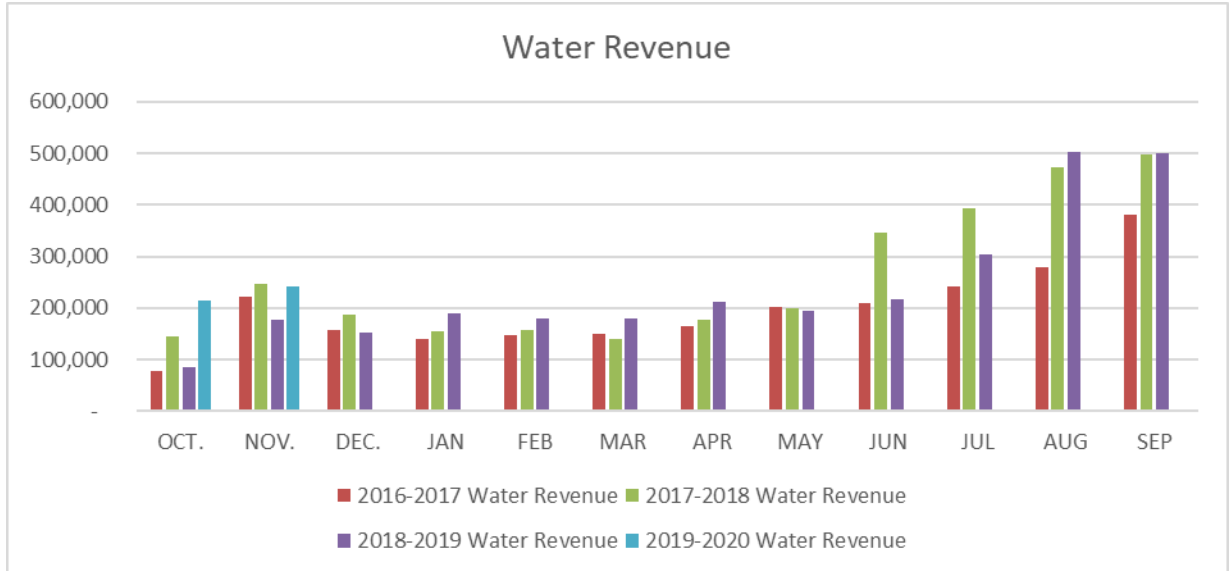
Water Revenue Fund Revenue & Expense Report

	Current Year - 2020			Previous Year - 2019		
	Amended Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
Revenue Summary						
Water Revenue	3,338,754	455,594	14%	2,776,037	263,344	9%
Sewer Revenue	1,911,301	252,913	13%	1,682,698	170,810	10%
Water Meters	50,000	8,725	17%	36,688	14,625	40%
Disconnects	7,500	1,250	17%	7,500	1,900	25%
Penalties	50,000	21,186	42%	50,000	11,636	23%
Trash Service	473,000	79,316	17%	397,280	63,380	16%
Miscellaneous Revenue/Interest	28,250	4,157	15%	20,350	3,684	18%
Capital Contributions - Developer Infrastructure		0	0%		0	0%
Total Revenue	5,858,805	823,141	14%	4,970,553	529,379	11%
Expenditure Summary						
Public Works Administration	642,190	110,884	17%	728,300	108,929	15%
Maintenance, Supplies & Training	323,700	24,358	8%	330,659	40,816	12%
Contractual & Professional Services	3,883,073	201,451	5%	3,650,623	456,692	13%
Debt Service & Transfers	25,000	0	0%	25,000	27,912	112%
Depreciation & Bad Debt	671,000	0	0%	501,000	0	0%
Capital Equipment & Improvements	369,008	40,350	11%	270,000	0	0%
Total Expenditures	5,913,971	377,044	6%	5,505,582	634,348	12%
Revenues Over/(Under) Expenditures	(55,166)	446,097	8%	(535,029)	(104,969)	-1%
			(1,099.25)			
	WORKING CAPITAL SUMMARY					
Current Assets	4,790,163					
Current Liabilities	(545,101)					
Working Capital	4,245,062					

UTILITY FUND REVENUES

WATER SALES

Overall, water revenue is 14% of budget. The Town Council approved a tiered rate structure on June 11, 2018 as a result of the most current rate study. The rainfall levels for November 2019 were 1.80 inches.



DFW - Monthly Precipitation													
Year	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
16-17	2.01	3.22	0.60	4.39	2.33	1.06	3.38	0.70	8.44	4.12	4.24	0.47	34.96
17-18	2.12	0.81	4.56	0.85	11.31	2.90	0.77	1.87	1.27	0.25	2.99	12.69	34.90
18-19	15.66	0.86	4.55	1.58	1.29	2.01	6.75	8.15	4.13	0.78	2.44	0.00	48.20
19-20	4.42	1.80											6.22

Source: National Weather Service

SANITARY SEWER CHARGES

Sanitary sewer revenue is 13% of budget. The Town Council approved a tiered rate structure on June 11, 2018 as a result of the most current rate study. Information for installing an irrigation meter to reduce sewer costs is underway. Residents may contact utility billing for an analysis.

TRASH SERVICES

Revenues of \$79,316 year-to-date are in line with projections at 17%.

FINES AND FEES

Revenues (Penalty Charges for Late Payments) of \$21,186 or 42%. Disconnect fees total \$1,250 or 17% of projections. Staff has implemented a program to attempt to make contact with utility customers before a disconnection to avoid these fees and disruption to water service. The Town does not disconnect Commercial water accounts, when the temperature is expected to be below freezing or on Fridays.

OTHER CHARGES FOR SERVICES (Water Meters)

Water Meter revenues total \$8,725 or 17%. This represents the fees for setting new meters on new construction. The pace of new housing and commercial construction affects the timing of these revenues.

MISCELLANEOUS REVENUES

Interest earned, test revenue and other miscellaneous revenues totaled \$4,157 or 15% of the projection.

CAPITAL CONTRIBUTIONS

There were no developer contributions accepted by the Town in October 2019.

UTILITY FUND EXPENDITURES

PUBLIC WORKS ADMINISTRATION

Administration expenses through Nov. 30, 2019 are \$110,884 and consist of salaries and benefits at 8% of budget. The utility technician position was filled.

MAINTENANCE, SUPPLIES & TRAINING

Maintenance, supplies & training expenses through Nov. 30, 2019 of \$24,358 are 8% of the projection. This category includes water and sewer system maintenance, vehicle and building maintenance, uniforms and continuing education. Electricity is also in this budget and expected to bring this line item up as the summer cooling bills come in.

CONTRACTUAL & PROFESSIONAL SERVICES

Contractual and professional services expenses through Nov. 30, 2019 of \$201,451 are 5% of the projection and include water purchases, sewer costs and trash collections.

DEBT SERVICE & TRANSFERS

The transfer out to the General Fund projected at \$25,000 includes the Utility Fund's share of General and Administrative expenses and will be transferred prior to the end of the year.

DEPRECIATION & BAD DEBT

The cost to acquire, construct, or improve a capital asset in a business activity fund is not an expense when incurred for accounting purposes, but instead depreciated over the estimated useful line of the asset in the form of a depreciation expense. The net book value of Utility Fund assets as of Nov. 30, 2019 was approximately \$27,877,066 (with depreciation posted at the close of each fiscal year). Bad debt is related to unpaid water bills usually upon moving out of the area.

CAPITAL EQUIPMENT & IMPROVEMENTS

Capital equipment expenses for the current budget include \$70,000 to the Vehicle Replacement Plan and \$299,008 for the design of the Harris Additions capital improvement project and to improve security at the front counter.

ADDITIONAL FUND BALANCE SUMMARIES

Budget Update - Nov. 30, 2019

16.67% Of
Fiscal Year

Debt Service Fund Balance Summary

		Unaudited	Approved	Year To Date
		2018-2019 Actual	2019-2020 Budget	11/30/19
Beginning Fund Balance		248,124	328,550	328,550
Revenues				
	I & S Ad Valorem Taxes	895,546	1,247,327	75,636
	4A Transfer In 2013 Bond	34,998	35,164	0
	Capital Lease Payment	0	99,097	0
	Road Impact Transfer In 2017 Bond	0	0	0
	2019 Tax Notes Proceeds	3,500,000	0	0
	Interest Earned	3,614	2,200	465
	Total Revenues	4,434,158	1,383,788	76,100
Expenditures				
	Transfer to Fund 72	3,500,000	0	0
	Bond Principal - 2011 CO	135,000	140,000	0
	Bond Principal - 2013 CO	175,000	175,000	0
	Bond Principal - 2014 Tax Notes	125,000	125,000	0
	Bond Principal - 2017 CO	120,000	130,000	0
	Bond Principal - 2019 Tax Notes	0	415,000	0
	Bond Interest - 2011 CO	86,860	82,050	0
	Bond Interest - 2013 CO	61,054	56,475	0
	Bond Interest - 2014 Tax Notes	4,787	3,038	0
	Bond Interest - 2017 CO	141,743	139,550	0
	Bond Interest - 2019 Tax Notes	3,738	55,895	0
	Paying Agent Fees	550	300	0
	Total Expenditures	4,353,732	1,322,308	0
Ending Fund Balance		328,550	390,030	404,650
	Revenue Over/ (Under) Expenditures	80,426	61,480	76,100

BOND RATING

Bond ratings are a measure of the creditworthiness of both debt securities and their issuers. The Town has a strong financial position with an **“AA”** global rating through Standard & Poor’s, which is a reflection of strong financial practices.

Road Impact Fund Balance Summary Unaudited

		Unaudited	Approved	Year To Date
		2018-2019 Actual	2019-2020 Budget	11/30/19
Beginning Fund Balance		1,198,595	1,846,753	1,846,753
Revenues			100 Permits	11 Permits*
118 Permits	Impact Fees	548,339	265,408	39,308
	Stoney Creek Traffic Mitigation**	88,000	0	0
	Interest Earned	11,819	10,000	2,309
	Total Revenues	648,158	275,408	41,617
Expenditures				
	Capital Outlays - Collins Road Ph I	0	1,488,474	0
	Hounsel Road	0	129,046	0
	Total Expenditures	0	1,617,520	0
Ending Fund Balance - Unassigned		1,746,934	1,893,296	1,788,551
Ending Fund Balance - Stoney Creek		707,000	707,000	707,000
	Revenue Over/ (Under) Expenditures	648,158	(1,342,112)	41,617
Ending Fund Balance		1,846,753	504,641	1,888,370

* Hope Church 620 US Hwy 80 paid per square foot fee in October 2019.



General Fund CIP Projects Collins Road Phase I

11/30/19

		CO's 2017 2016-2017	CO's 2017 2017-2018	CO's 2017 2018-2019	CO's 2017 2019-2020
Beginning Fund Balance		0	4,289,505	4,325,140	2,162,399
Revenues	2017 Certificate of Obligation	4,282,000	0	0	0
	Interest Earned	16,005	66,393	100,951	8,527
	Total Revenues	4,298,005	66,393	100,951	8,527
Expenditures					
	ROW Acquisition	8,500			
	ROW Acquisition		30,758		
	ROW Acquisition			1,260,568	
	Tree Removal Services			30,000	
	Precision Repair			3,366	
	Texas Dept of State Health Asbestos Abatement				1,329
	Alliance Geotechnical Engineering				1,428
	Glen Thurman Services Thru 08.25.19			969,758	209,739
	Total Expenditures	8,500	30,758	2,263,692	212,495
Ending Fund Balance		4,289,505	4,325,140	2,162,399	1,958,431
	Revenue Over/ (Under) Expenditures	4,289,505	35,635	(2,162,741)	(203,968)
			8,131,404		
	Glen Thurman		59,556		
	Alliance Geotechnical Group		30,000		
	Horton Tree Service		8,220,960		
	Total Construction Costs		(3,480,000)		
	Dallas Co. Current		(3,123,440)		
	Series 2017 CO's		1,617,520		
	Unfunded		0		
	Additional Dallas Co. Request		1,559,160		
	Roadway Impact		58,360		
	Homestead Amenities		0		
	Unfunded				

Water & Sewer Impact Fund Balance Summary

		Unaudited	Amended	Year To Date
		2018-2019 Actual	2019-2020 Budget	11/30/19
Beginning Fund Balance		1,650,544	1,929,228	1,929,228
Revenues		126-130 Permits	100 Permits	
	Sewer Impact Fees 11 Permits	64,328	47,300	5,913
	Water Impact Fees 11 Permits	396,095	268,600	40,290
	Interest Earned Sewer	4,211	3,000	736
	Interest Earned Water	9,871	8,250	1,774
	Total Revenues	474,505	327,150	48,712
Expenditures				
	Planning Services Impact Fee Study	0	0	0
	Transfer To Ledger 23 Bond Prin.	145,000	150,000	0
	Transfer To Ledger 23 Bond Int.	47,250	42,825	0
	Transfer to Ledger 73 Water Tower	0	0	0
	Interest Expense	3,571	3,571	0
	Other Expense	0	12,000	2,001
	Total Expenditures	195,821	208,396	2,001
Ending Fund Balance		1,929,228	2,047,982	1,975,939
	Revenue Over/ (Under) Expenditures	278,684	118,754	46,711
10/02/19	Hope Church			

Budget Update - Nov. 30, 2019

16.67% of
Fiscal Year

Homestead Amenities Fund Balance Summary

		Unaudited	Amended	Year To Date
		2018-2019 Actual	2019-2020 Budget	11/30/19
Beginning Fund Balance		332,479	334,995	334,995
Revenues				Unaudited
	Developer Contribution	0	0	0
	Interest Earned	2,516	2,400	413
	Total Revenues	2,516	2,400	413
Expenditures				
	Capital Projects	0	0	0
	Total Expenditures	0	0	0
Ending Fund Balance		334,995	337,395	335,408
	Revenue Over/ (Under) Expenditures	2,516	2,400	413

Budget Update - Nov. 30, 2019

16.67% of
Fiscal Year

PEG Fund

		Unaudited	Approved	Year To Date
		2018-2019 Actual	2019-2020 Budget	11/30/19
Beginning Fund Balance		68,543	69,062	69,062
Revenues				
	Interest Earned	519	500	85
	Franchise Fees	0	0	0
	Total Revenues	519	500	85
Expenditures				
	Expenses	0	0	0
	Total Expenditures	0	0	0
Ending Fund Balance		69,062	69,562	69,147
	Revenue Over/ (Under) Expenditures	519	500	85

Special Revenue

		Unaudited	Approved	Year To Date
		2018-2019 Actual	20119-2020 Budget	11/30/19
Beginning Fund Balance		193,523	197,437	197,437
Revenues				Unaudited
	Donations - Special Events	8,000	0	2,500
	Donations - DSO Bike Control	0	0	0
	Donations - Animal Control	662	0	50
	Donations - Library	156	0	300
	Donations - Fire Training	200	0	0
	Court Technology Collections	14,061	15,000	0
	Child Safety Fees	4,917	1,400	0
	Court Security Collections	10,546	9,000	0
	Total Revenues	38,541	25,400	2,850
Expenditures				
	Expense - Fire Department	1,123	0	0
	Expense - Animal Control	662	0	0
	Expense- Court Technology	19,006	16,000	2,652
	Expense - Court Security	0	140,410	0
	Expense - Child Safety Fees	0	1,400	0
	Expense - Special Events	9,256	0	1,000
	Expense - DSO	4,581	0	0
	Total Expenditures	34,627	157,810	3,652
	Due to Special Revenue			0
Ending Fund Balance		197,437	65,027	196,635
	Revenue Over/ (Under) Expenditures	3,914	-132,410	-802
			Fund Balance	Fund Balance
			09/30/2019	11/30/2019
	Tree Mitigation		36,560	36,560
	Court Technology		12,987	10,335
	Court Security		140,410	140,410
	Donations		2,564	4,414
	Child Safety		4,917	4,917
			197,437	196,635